

CHANGE OF ACCOUNTING PERIOD

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2009

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning **SEP 1, 2009** and ending **MAY 31, 2010**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization AMERICAN ACCOUNTING ASSOCIATION Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5717 BESSIE DR City or town, state or country, and ZIP + 4 SARASOTA, FL 34233 F Name and address of principal officer: TRACEY E. SUTHERLAND 5717 BESSIE DRIVE, SARASOTA, FL 34233	D Employer identification number 39-6030166 E Telephone number 941-921-7747 G Gross receipts \$ 4,072,811. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ▶ AAAHQ.ORG	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1916 M State of legal domicile: FL	

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: THE AMERICAN ACCOUNTING ASSOCIATION PROMOTES WORLDWIDE EXCELLENCE IN ACCOUNTING EDUCATION,		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5 Total number of employees (Part V, line 2a)	5	24
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	83,351.
	7b Net unrelated business taxable income from Form 990-T, line 34	7b	21,731.
	Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year
9 Program service revenue (Part VIII, line 2g)		852,107.	584,044.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		5,661,643.	3,462,768.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		56,387.	25,999.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		6,570,137.	4,072,811.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,530,915.	1,283,124.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	16b Total fundraising expenses (Part IX, column (D), line 25) ▶		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	5,195,483.	3,402,020.	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	6,726,398.	4,685,144.	
19 Revenue less expenses. Subtract line 18 from line 12	-156,261.	-612,333.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	8,949,672.	8,051,070.
	22 Net assets or fund balances. Subtract line 21 from line 20	2,456,210.	2,169,941.
		6,493,462.	5,881,129.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer TRACEY E. SUTHERLAND, EXECUTIVE DIRECTOR Type or print name and title	Date _____
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Paid Preparer's Use Only	Preparer's signature ▶ Firm's name (or yours if self-employed), address, and ZIP + 4 CPA ASSOCIATES 1301 SIXTH AVENUE WEST SUITE 600 BRADENTON, FL 34205-7440	Date 10/12/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) EIN ▶ Phone no. ▶ (941) 747-4483
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May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission: TO PROVIDE AND PROMOTE EDUCATIONAL SUPPORT IN ACCOUNTING EDUCATION, RESEARCH AND PRACTICE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,944,124. including grants of \$) (Revenue \$ 462,108.) ANNUAL MEETING FOR MEMBERS, CONFERENCES & CONSORTIA RELATING TO VARIOUS ACCOUNTING EDUCATION TOPICS

4b (Code:) (Expenses \$ 139,732. including grants of \$) (Revenue \$) COMMITTEE MEETINGS AND PROGRAMS TO RESEARCH VARIOUS ACCOUNTING-RELATED TOPICS, TO EDUCATE ACCOUNTING PROF. AND TO RECOGNIZE OUTSTANDING EDUCATORS

4c (Code:) (Expenses \$ 1,062,471. including grants of \$) (Revenue \$ 907,433.) THE ASSOCIATION PUBLISHES 9 JOURNALS, 15 NEWSLETTERS, AND OTHER PUBLICATIONS, INCLUDING A WEB SITE FOR DISSEMINATION OF INFORMATION TO MEMBERS/SUBSCRIBERS

4d Other program services. (Describe in Schedule O.) (Expenses \$ 172,120. including grants of \$) (Revenue \$ 2,009,876.)

4e Total program service expenses \$ 3,318,447.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
	• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O.

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	1a 59		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
	1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 24		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
	3a		
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	X	
	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	4a		
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
	4b		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
	5a		
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
	5b		
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
	6a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
	7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
	7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
	7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	7f		
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	X	
	7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	X	
	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.	Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
	8		
9 Sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?		
	9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
	9b		
10 Section 501(c)(7) organizations.	Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11 Section 501(c)(12) organizations.	Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a Section 4947(a)(1) non-exempt charitable trusts.	Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body		
1a			11
b	Enter the number of voting members that are independent		
1b			11
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?	X	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	X	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	X	
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		X
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	NONE
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request	
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization:	
	DIANE LEGER - 941-921-7747	
	5717 BESSIE DR, SARASOTA, FL 34233-2399	

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
SUSAN HAKA PAST PRESIDENT	5.00	X		X				0.	0.	0.
NANCY BAGRANOFF PRESIDENT	5.00	X		X				0.	0.	0.
KEVIN STOCKS PRESIDENT - ELECT	5.00	X		X				0.	0.	0.
KAZUO HIRAMATSU VP - INTERNATIONAL	5.00	X		X				0.	0.	0.
ROBERT COLSON VP - PROF RELATIONS	5.00	X		X				0.	0.	0.
JEAN BEDARD VP - PUBLICATIONS	5.00	X		X				0.	0.	0.
CHRISTOPHER J. WOLFE VICE PRESIDENT - FINANCE	5.00	X		X				0.	0.	0.
GREG WAYMIRE VICE PRESIDENT - RESEARC	5.00	X		X				0.	0.	0.
BRUCE BEHN VP - SECTIONS & REGIONS	5.00	X		X				0.	0.	0.
BELVERD NEEDLES VICE PRESIDENT - EDUCATI	5.00	X		X				0.	0.	0.
IRA SOLOMON VICE PRESIDENT	5.00	X		X				0.	0.	0.
STACY KOVAR VP - FINANCE ELECT	5.00	X		X				0.	0.	0.
TRACEY E SUTHERLAND EXECUTIVE DIRECTOR	40.00			X	X			118,875.	0.	20,643.
DIANE LEGER DIRECTOR OF FINANCE	40.00			X				51,000.	0.	18,147.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total							169,875.	0.	38,790.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
DEE STRAHAN ENTERPRISES, INC. 1223 OXBOW LANE, WINTER SPRINGS, FL 32708	MEETING PLANNER	150,550.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **1**

Part VIII		Statement of Revenue		(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f	584,044.					
	g Noncash contributions included in lines 1a-1f: \$							
	h Total. Add lines 1a-1f			584,044.				
	Program Service Revenue	2 a MEMBERSHIP DUES	Business Code	611710	1174531.	1174531.		
b PUBLICATIONS			511120	907,433.	907,433.			
c SUBSCRIPTIONS			511120	746,192.	746,192.			
d OTHER PROGRAMS			611710	462,108.	462,108.			
e FASB CODIFICATION			611710	89,153.	89,153.			
f All other program service revenue			541800	83,351.		83,351.		
g Total. Add lines 2a-2f				3462768.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			25,999.			25,999.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross Rents	(i) Real						
		(ii) Personal						
		b Less: rental expenses						
	c Rental income or (loss)							
	d Net rental income or (loss)							
	7 a Gross amount from sales of assets other than inventory	(i) Securities						
		(ii) Other						
		b Less: cost or other basis and sales expenses						
		c Gain or (loss)						
	d Net gain or (loss)							
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a						
		b Less: direct expenses	b					
c Net income or (loss) from fundraising events								
9 a Gross income from gaming activities. See Part IV, line 19	a							
	b Less: direct expenses	b						
	c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	a							
	b Less: cost of goods sold	b						
	c Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code						
11 a _____								
	b _____							
	c _____							
	d All other revenue							
	e Total. Add lines 11a-11d							
12 Total revenue. See instructions.				4072811.	3379417.	83,351.	25,999.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	208,665.		208,665.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	708,328.	542,951.	165,377.	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	283,153.	167,654.	115,499.	
9 Other employee benefits				
10 Payroll taxes	82,978.	49,131.	33,847.	
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	662,170.	362,193.	299,977.	
12 Advertising and promotion				
13 Office expenses	22,424.	12,116.	10,308.	
14 Information technology				
15 Royalties				
16 Occupancy	37,826.	21,876.	15,950.	
17 Travel	392,664.	224,897.	167,767.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,043,865.	967,782.	76,083.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	74,202.	40,092.	34,110.	
23 Insurance	29,287.	10,565.	18,722.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a UBTI TAXES	1,910.		1,910.	
b PRINTING AND PUBLICATIO	564,593.	515,791.	48,802.	
c POSTAGE	164,129.	155,072.	9,057.	
d WEB SERVICES / WEB HOST	130,508.	48,176.	82,332.	
e SUPPLIES	66,438.	54,309.	12,129.	
f All other expenses	212,004.	145,842.	66,162.	
25 Total functional expenses. Add lines 1 through 24f	4,685,144.	3,318,447.	1,366,697.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation ...				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	425,811.	1		
	2 Savings and temporary cash investments	6,537,200.	2	6,255,955.	
	3 Pledges and grants receivable, net	858,869.	3	560,090.	
	4 Accounts receivable, net	332,734.	4	259,268.	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L				6
	7 Notes and loans receivable, net				7
	8 Inventories for sale or use	7,403.	8	4,876.	
	9 Prepaid expenses and deferred charges	47,657.	9	80,683.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,905,180.			
	b Less: accumulated depreciation	10b 1,016,052.	738,708.	10c	889,128.
	11 Investments - publicly traded securities				11
	12 Investments - other securities. See Part IV, line 11				12
	13 Investments - program-related. See Part IV, line 11				13
	14 Intangible assets				14
	15 Other assets. See Part IV, line 11	1,290.	15	1,070.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	8,949,672.	16	8,051,070.		
Liabilities	17 Accounts payable and accrued expenses	1,087,364.	17	349,984.	
	18 Grants payable		18		
	19 Deferred revenue	1,368,846.	19	1,819,957.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities. Complete Part X of Schedule D		25		
	26 Total liabilities. Add lines 17 through 25	2,456,210.	26	2,169,941.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	5,636,535.	27	5,182,230.	
	28 Temporarily restricted net assets	856,927.	28	698,899.	
	29 Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	6,493,462.	33	5,881,129.	
34 Total liabilities and net assets/fund balances	8,949,672.	34	8,051,070.		

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form **990** (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization **AMERICAN ACCOUNTING ASSOCIATION** Employer identification number **39-6030166**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)	
(ii) A family member of a person described in (i) above?	11g(ii)	
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,358,120.	2,177,458.	1,836,816.	852,107.	584,044.	7,808,545.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	2,642,477.	2,779,755.	4,847,574.	5,543,891.	3,379,417.	19,193,114.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	5,000,597.	4,957,213.	6,684,390.	6,395,998.	3,963,461.	27,001,659.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	550,349.	569,163.	1,721,990.	639,084.	569,722.	4,050,308.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b	550,349.	569,163.	1,721,990.	639,084.	569,722.	4,050,308.
8 Public support (Subtract line 7c from line 6.)						22,951,351.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	5,000,597.	4,957,213.	6,684,390.	6,395,998.	3,963,461.	27,001,659.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	138,019.	204,670.	136,440.	56,387.	25,999.	561,515.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	138,019.	204,670.	136,440.	56,387.	25,999.	561,515.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	26,868.	39,532.	70,085.	44,506.	22,731.	203,722.
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)	5,165,484.	5,201,415.	6,890,915.	6,496,891.	4,012,191.	27,766,896.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	82.66 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	83.25 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	2.02 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	2.09 %

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization



b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization



20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization

Employer identification number

AMERICAN ACCOUNTING ASSOCIATION

39-6030166

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Schedule D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Attach to Form 990. See separate instructions.

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

AMERICAN ACCOUNTING ASSOCIATION

Employer identification number

39-6030166

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Form for Part II Conservation Easements, including questions 1-9 and a table for 'Held at the End of the Tax Year' with rows 2a-2d.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets, including questions 1a-2b.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items

(check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		215,068.		215,068.
b Buildings		741,543.	330,550.	410,993.
c Leasehold improvements				
d Equipment		948,569.	685,502.	263,067.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				889,128.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ►		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col (B) line 15.) ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount	
Federal income taxes		
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ►		

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,072,811.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,685,144.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-612,333.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	-612,333.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	4,072,811.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,072,811.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	4,072,811.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	4,685,144.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	4,685,144.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	4,685,144.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No. 1545-0047

2009

Open to Public
Inspection

Name of the organization

AMERICAN ACCOUNTING ASSOCIATION

Employer identification number

39-6030166

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

RESEARCH AND PRACTICE. THE ASSOCIATION HOSTS MEETINGS, CONFERENCES AND
CONSORTIA RELATING TO VARIOUS ACCOUNTING EDUCATION TOPICS. THE
ASSOCIATION ALSO PUBLISHES A COLLECTION OF PEER-REVIEWED
WIDELY-RECOGNIZED WORLD CLASS JOURNALS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

MISC. MEMBER AND SUBSCRIBER SUPPORT SERVICES

EXPENSES \$ 172120. INCLUDING GRANTS OF \$ 0. REVENUE \$ 2009876.

FORM 990, PART VI, SECTION A, LINE 6: THE BY-LAWS OF THE ORGANIZATION IN
SECTION III MEMBERSHIP - "ACCOUNTING TEACHERS, PUBLIC ACCOUNTANTS,
ACCOUNTANTS FROM BUSINESS AND GOVERNMENT AND OTHER PERSONS INTERESTED IN
THE ASSOCIATION'S PURPOSES AND OBJECTIVES ARE ELIBIGLE FOR MEMBERSHIP IN
THE ASSOCIATION. MEMBERS ARE ELIGIBLE TO VOTE, HOLD OFFICES, AND
PARTICIPATE IN ACTIVITIES OF THE ASSOCIATION."

FORM 990, PART VI, SECTION A, LINE 7A: THE BY-LAWS OF THE ORGANIZATION IN
SECTION VII COUNCIL: "A COUNCIL SHALL ASSIST THE EXECUTIVE COMMITTEE IN
GOVERNANCE OF THE ASSOCIATION. THE FUNCTIONS OF THE COUNCIL SHALL BE IN
PART ADVISORY AND IN PART DECISION-MAKING WITH DAY TO DAY DECISIONS MADE BY
THE PRESIDENT AND THE EXECUTIVE COMMITTEE. THE COUNCIL SHALL NORMALLY MEET
TWICE YEARLY, ONCE IN CONNECTION WITH THE ANNUAL MEETING AND ONCE DURING
THE YEAR."

FORM 990, PART VI, SECTION A, LINE 7B: THE BY-LAWS OF THE ORGANIZATION IN

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
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▶ Attach to Form 990.

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SECTION IX NOMINATION AND ELECTIONS PROCEDURES: "A LIST OF THE NOMINATIONS
MADE BY THE COMMITTEE ON NOMINATIONS SHALL BE PUBLISHED APPROXIMATELY
NINETY (90) DAYS PRIOR TO THE BEGINNING OF THE ELECTION. ADDITIONAL
NOMINATIONS MAY BE MADE BY A PETITION SIGNED BY NOT LESS THAN ONE HUNDRED
(100) MEMBERS OF THE ASSOCIATION SUBMITTED TO THE EXECUTIVE DIRECTOR AT
LEAST FORTY-FIVE (45) DAYS PRIOR TO THE BEGINNING OF THE ELECTION."

FORM 990, PART VI, SECTION B, LINE 11: THE AUDIT COMMITTEE WILL REVIEW AND
MAKE THE RECOMMENDATION TO THE EXECUTIVE DIRECTOR, WHO WILL SIGN.

FORM 990, PART VI, SECTION B, LINE 12: A PROCESS FOR MONITORING AND
COMPLIANCE IS IN THE PROCESS OF BEING IMPLEMENTED.

FORM 990, PART VI, SECTION B, LINE 15: COMPENSATION IS ESTABLISHED BY A
WRITTEN EMPLOYMENT CONTRACT WHICH IS APPROVED BY THE BOARD OR COMPENSATION
COMMITTEE.

FORM 990, PART VI, SECTION C, LINE 19: DOCUMENTS ARE PROVIDED UPON
REQUEST.

PART XI, LINE 2(C) EXPLANATION
OVERSIGHT RESPONSIBILITY HAS NOT CHANGED.

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
12	A/C IMPROVEMENTS	04/13/00	SL	7.00		HY16	7,754.				7,754.	7,754.		0.	7,754.
45	ROOF REPLACEMENT	01/28/97	SL	15.00		HY16	11,727.				11,727.	9,838.		586.	10,424.
46	BUILDING	09/01/80	SL	20.00		HY16	173,271.				173,271.	173,271.		0.	173,271.
68	AIR HANDLER	03/23/95	SL	10.00		HY16	1,169.				1,169.	1,169.		0.	1,169.
80	AIR CONDITIONER CONDENSER	10/05/92	SL	10.00		HY16	1,591.				1,591.	1,591.		0.	1,591.
81	AIR CONDITIONER CONDENSER	09/16/93	SL	10.00		HY16	995.				995.	995.		0.	995.
82	SHELVING	10/22/93	SL	10.00		HY16	400.				400.	400.		0.	400.
86	(D)ALARM SYSTEM	05/09/94	SL	5.00		HY16	440.				440.	440.		0.	
90	BUILDING- BENEVA	03/29/01	SL	40.00		HY16	231,555.				231,555.	51,135.		4,342.	55,477.
91	NEW ROOF- BENEVA	06/28/01	SL	15.00		HY16	11,359.				11,359.	6,183.		568.	6,751.
92	ARCH SVCS- BENEVA	06/28/01	SL	40.00		HY16	2,360.				2,360.	492.		44.	536.
93	AIR HANDLER	02/23/01	SL	7.00		HY16	2,189.				2,189.	2,189.		0.	2,189.
108	BUILDING RENOVATIONS	06/30/02	SL	40.00		HY16	149,766.				149,766.	26,833.		2,808.	29,641.
109	BESSIE BLDG IMPROVEMENTS	08/30/02	SL	40.00		HY16	7,511.				7,511.	1,315.		141.	1,456.
124	PAINTING OF BESSIE BUILDING	08/29/03	SL	15.00		HY16	4,250.				4,250.	1,699.		213.	1,912.
131	AIR HANDLER	10/30/03	SL	5.00		HY16	1,936.				1,936.	1,936.		0.	1,936.
137	HURRICANE WINDOW FILM	07/14/05	SL	5.00		HY16	9,677.				9,677.	8,067.		1,452.	9,519.

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
143	ROOF REPAIRS - SHEWSKI ROOFING	11/30/06	SL	39.00	MM	16	2,540.				2,540.	179.		49.	228.
144	(2) CABINETS W/COUNTER TOPS	04/27/07	SL	10.00	HY	16	2,290.				2,290.	534.		172.	706.
145	CONDENSING UNIT #110408	10/05/06	SL	10.00	HY	16	1,864.				1,864.	543.		140.	683.
146	CONDENSING UNIT #110409	10/05/06	SL	10.00	HY	16	2,177.				2,177.	636.		163.	799.
158	A/C BENEVA RD	04/01/08	SL	10.00	HY	16	5,470.				5,470.	775.		410.	1,185.
159	AIR HANDLER	10/01/07	SL	10.00	HY	16	1,888.				1,888.	362.		142.	504.
175	AWNINGS - SUN STATE AWNINGS INC.	07/01/08	SL	5.00	HY	16	3,400.				3,400.	737.		510.	1,247.
1218	BESSIE BLDG: BUILDING REMODEL	03/01/10	SL	40.00	HY	16	103,964.				103,964.			650.	650.
	* 990 PAGE 10 TOTAL BUILDINGS						741,543.				741,543.	299,073.		12,390.	311,023.
	LAND														
47	LAND IMPROVEMENTS	09/01/80	SL	15.00	HY	16	15,252.				15,252.	15,252.		0.	15,252.
89	LAND - BENEVA	03/29/01	L		HY		165,793.				165,793.			0.	
123	LAND-BESSIE	09/01/80	L		HY		29,748.				29,748.			0.	
129	LANDSCAPING	07/06/04	SL	5.00	HY	16	4,275.				4,275.	4,275.		0.	4,275.
	* 990 PAGE 10 TOTAL LAND						215,068.				215,068.	19,527.		0.	19,527.
	OTHER														
1	DELL COMPUTER	08/08/00	SL	3.00	HY	16	4,222.				4,222.	4,222.		0.	4,222.
2	FILE CABINETS	09/01/80	SL	10.00	HY	16	411.				411.	411.		0.	411.

2009 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	DELL COMPUTER	08/08/00	SL	3.00		HY16	3,710.				3,710.	3,710.		0.	3,710.
4	TOSHIBA LAPTOP	08/08/00	SL	3.00		HY16	2,550.				2,550.	2,550.		0.	2,550.
5	(D)CANNON COPIER IR330	04/14/00	SL	5.00		HY16	13,531.				13,531.	13,531.		0.	
6	FILE CABINETS	09/01/81	SL	10.00		HY16	201.				201.	201.		0.	201.
9	CHAIR/3 FILE CABINETS	09/01/82	SL	10.00		HY16	408.				408.	408.		0.	408.
10	CANNON COPIER C2100CS	04/14/00	SL	5.00		HY16	14,925.				14,925.	14,925.		0.	14,925.
11	1 FILE CABINET	09/01/83	SL	10.00		HY16	110.				110.	110.		0.	110.
13	GATEWAY COMPUTER	02/04/00	SL	3.00		HY16	4,105.				4,105.	4,105.		0.	4,105.
15	1 FILE CABINET	09/01/85	SL	10.00		HY16	547.				547.	547.		0.	547.
16	2 FILE CABINETS	09/01/85	SL	10.00		HY16	508.				508.	508.		0.	508.
19	GATEWAY COMPUTER	02/04/00	SL	3.00		HY16	4,105.				4,105.	4,105.		0.	4,105.
21	DELL COMPUTER	08/31/99	SL	5.00		HY16	2,843.				2,843.	2,843.		0.	2,843.
22	WEB SERVER	08/31/99	SL	5.00		HY16	1,378.				1,378.	1,378.		0.	1,378.
23	DESKS	08/31/99	SL	10.00		HY16	2,550.				2,550.	2,550.		0.	2,550.
24	WEB SERVER	08/31/99	SL	5.00		HY16	9,976.				9,976.	9,976.		0.	9,976.
25	2 DELL COMPUTERS	08/27/99	SL	5.00		HY16	7,985.				7,985.	7,985.		0.	7,985.
27	WEB SERVER	07/06/99	SL	5.00		HY16	1,500.				1,500.	1,500.		0.	1,500.
28	TABLE/FILE/CHAIR	09/01/87	SL	10.00		HY16	340.				340.	340.		0.	340.

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Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
29	AMS SOFTWARE	05/20/99	SL	5.00			3,000.				3,000.	3,000.		0.	3,000.
30	FILE CABINET	09/01/87	SL	10.00			31.				31.	31.		0.	31.
31	1 BOOKCASE	09/01/88	SL	10.00			63.				63.	63.		0.	63.
32	MICROWAVE	09/01/88	SL	5.00			81.				81.	81.		0.	81.
33	2 FILE CABINETS	09/01/88	SL	10.00			201.				201.	201.		0.	201.
34	DELL COMPUTER	02/15/99	SL	5.00			3,563.				3,563.	3,563.		0.	3,563.
35	VIDEO CARD	01/21/99	SL	5.00			1,137.				1,137.	1,137.		0.	1,137.
36	CAMCORDER	01/06/99	SL	5.00			2,125.				2,125.	2,125.		0.	2,125.
37	DRACO VIDEO EDITOR	12/10/98	SL	5.00			6,190.				6,190.	6,190.		0.	6,190.
38	2 DELL COMPUTERS	09/18/98	SL	5.00			7,824.				7,824.	7,824.		0.	7,824.
39	DELL COMPUTER -LAPTOP	08/31/98	SL	5.00			4,907.				4,907.	4,907.		0.	4,907.
40	HP LASER PRINTER	08/31/98	SL	5.00			3,291.				3,291.	3,291.		0.	3,291.
41	AMS SOFTWARE	08/25/98	SL	5.00			4,536.				4,536.	4,536.		0.	4,536.
42	AMS SOFTWARE	04/04/98	SL	5.00			5,334.				5,334.	5,334.		0.	5,334.
52	MEMBERSHIP & ACCOUNTING SOFTWARE	08/11/97	SL	5.00			20,370.				20,370.	20,370.		0.	20,370.
54	DELL PC & MONITOR	08/29/97	SL	5.00			3,476.				3,476.	3,476.		0.	3,476.
55	NETWORK SERVER	08/08/97	SL	5.00			8,590.				8,590.	8,590.		0.	8,590.
56	COMPUTER NETWORK	04/24/97	SL	5.00			5,756.				5,756.	5,756.		0.	5,756.

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
57	NEC NOTEBOOK COMPUTER	11/11/96	SL	5.00			4,878.				4,878.	4,878.		0.	4,878.
58	CONFERENCE CHAIRS	06/15/96	SL	7.00			2,555.				2,555.	2,555.		0.	2,555.
59	STACKING CHAIRS	06/15/96	SL	7.00			423.				423.	423.		0.	423.
60	CABINETS	06/15/96	SL	7.00			1,702.				1,702.	1,702.		0.	1,702.
61	EXEC. DIR. DESK	05/15/96	SL	7.00			406.				406.	406.		0.	406.
62	CONFERENCE TABLE	01/15/96	SL	7.00			423.				423.	423.		0.	423.
63	PUBLISHING COMPUTER	08/15/96	SL	5.00			15,334.				15,334.	15,334.		0.	15,334.
64	PRINTER & SCANNER	01/15/96	SL	5.00			926.				926.	926.		0.	926.
66	EXTRAWEB SOFTWARE	08/31/01	SL	3.00			99,390.				99,390.	99,390.		0.	99,390.
67	PRINTER	08/15/95	SL	5.00			321.				321.	321.		0.	321.
71	CANNON FAX	06/15/96	SL	5.00			3,130.				3,130.	3,130.		0.	3,130.
72	COMPUTER WORKCENTER (MYRTLE'S)	08/07/93	SL	10.00			181.				181.	181.		0.	181.
73	PRINTER STAND (MYRTLE'S OFFICE)	08/07/93	SL	10.00			96.				96.	96.		0.	96.
74	CHAIR-TEAL (MYRTLE'S OFFICE)	08/07/93	SL	10.00			214.				214.	214.		0.	214.
75	DESK 30 X 60 (MYRTLE'S OFFICE)	08/07/93	SL	10.00			181.				181.	181.		0.	181.
76	BOOKCASE-OAK (MYRTLE'S OFFICE)	08/07/93	SL	10.00			52.				52.	52.		0.	52.
77	IBM LASER PRINTER 4039 10R	08/15/93	SL	5.00			2,671.				2,671.	2,671.		0.	2,671.
78	FILING CABINET (MYRTLE'S OFFICE)	08/15/93	SL	10.00			118.				118.	118.		0.	118.

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Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
87	PORTABLE PRINTER	02/15/96	SL	5.00			451.				451.	451.		0.	451.
88	COMPUTER MONITORS	01/01/96	SL	5.00			1,496.				1,496.	1,496.		0.	1,496.
94	PHONE SYSTEM	05/22/01	SL	7.00			22,500.				22,500.	22,500.		0.	22,500.
95	ADOBE S/W	11/17/00	SL	3.00			1,817.				1,817.	1,817.		0.	1,817.
96	DELL SERVER	11/17/00	SL	3.00			11,949.				11,949.	11,949.		0.	11,949.
97	GATEWAY PC	11/17/00	SL	3.00			5,003.				5,003.	5,003.		0.	5,003.
98	GATEWAY PC	11/17/00	SL	3.00			5,003.				5,003.	5,003.		0.	5,003.
99	SONY VAIO COMPUTER	11/30/00	SL	3.00			3,380.				3,380.	3,380.		0.	3,380.
100	MAVICA DIGITAL CAMERA	11/30/00	SL	3.00			2,781.				2,781.	2,781.		0.	2,781.
101	ACE SERVER	12/14/00	SL	3.00			2,500.				2,500.	2,500.		0.	2,500.
102	ADOBE SOFTWARE	01/31/01	SL	3.00			2,299.				2,299.	2,299.		0.	2,299.
103	DELL LAPTOP	02/28/01	SL	3.00			3,816.				3,816.	3,816.		0.	3,816.
104	AMS UPGRADE	03/22/01	SL	3.00			9,942.				9,942.	9,942.		0.	9,942.
105	FIREWALL	08/31/01	SL	3.00			5,000.				5,000.	5,000.		0.	5,000.
106	COLD FUSION S/W	05/25/01	SL	3.00			1,667.				1,667.	1,667.		0.	1,667.
107	INFOCAN WEB SITE	10/31/01	SL	3.00			26,325.				26,325.	26,325.		0.	26,325.
110	ROLAND OFFICE FURN	03/31/02	SL	7.00			2,472.				2,472.	2,472.		0.	2,472.
111	PHONE SYSTEM	03/31/02	SL	7.00			2,428.				2,428.	2,428.		0.	2,428.

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Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
112	FURNITURE	03/31/02	SL	7.00			2,414.				2,414.	2,414.		0.	2,414.
113	FAX/COPIER BENEVA	04/30/02	SL	5.00			358.				358.	358.		0.	358.
114	MICROWAVE	04/30/02	SL	5.00			177.				177.	177.		0.	177.
115	SERVER RACKS	04/30/02	SL	5.00			742.				742.	742.		0.	742.
116	SOFA	04/30/02	SL	5.00			732.				732.	732.		0.	732.
117	TABLE	04/30/02	SL	5.00			121.				121.	121.		0.	121.
118	CYLINDER TABLE	04/30/02	SL	5.00			92.				92.	92.		0.	92.
119	MISC FURNITURE	04/30/02	SL	5.00			258.				258.	258.		0.	258.
120	AIR HANDLER- BESSIE	06/30/02	SL	10.00			1,800.				1,800.	1,290.		135.	1,425.
121	NETWORKING	12/31/01	SL	5.00			5,780.				5,780.	5,780.		0.	5,780.
122	MISC	08/31/02	SL	3.00			1,734.				1,734.	1,734.		0.	1,734.
125	RICOH COPIER	04/09/03	SL	5.00			3,400.				3,400.	3,400.		0.	3,400.
126	LABEL PRINTER	12/30/02	SL	3.00			5,392.				5,392.	5,392.		0.	5,392.
127	EXTRAWEB SYSTEM	12/05/02	SL	3.00			9,450.				9,450.	9,450.		0.	9,450.
128	LIGHTSPEED SYSTEM	04/09/03	SL	3.00			900.				900.	900.		0.	900.
130	NEOPOST FOLDER/STUFFER	09/24/03	SL	5.00			4,895.				4,895.	4,895.		0.	4,895.
132	DELL LATITUDE LAPTOP	01/14/04	SL	3.00			2,679.				2,679.	2,679.		0.	2,679.
133	DELL DIMENSION XPS DESKTOP	12/08/03	SL	3.00			2,004.				2,004.	2,004.		0.	2,004.

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
134	2 DELL DIMENSION XPS DESKTOPS	06/11/04	SL	3.00		HY16	5,154.				5,154.	5,154.		0.	5,154.
135	IBM THINKPAD & ACCESSORIES	07/14/04	SL	3.00		HY16	4,088.				4,088.	4,088.		0.	4,088.
136	LIGHTNING & SURGE PROTECTION	06/15/04	SL	3.00		HY16	4,438.				4,438.	4,438.		0.	4,438.
138	DELL LATITUDE LAPTOP COMPUTER	03/31/05	SL	3.00		HY16	2,175.				2,175.	2,175.		0.	2,175.
139	2 DELL DIMENSION XPS DESKTOPS	12/17/04	SL	3.00		HY16	5,282.				5,282.	5,282.		0.	5,282.
140	DELL SERVER	08/25/05	SL	5.00		HY16	12,438.				12,438.	9,952.		1,866.	11,818.
141	LENOVO THINK PAD T43P	08/30/06	SL	3.00		HY16	3,688.				3,688.	3,687.		0.	3,687.
142	(D)GP SOFTWARE AND SUPPORT CLEARVANTAGE	09/30/05	SL	3.00		HY16	18,535.				18,535.	18,535.		0.	
147	SOFTWARE-INCLUSIVE OF TRAINING	03/01/07	SL	5.00		HY16	197,432.				197,432.	98,715.		29,615.	128,330.
148	DELL PRECISION M65 SYSTEM, 15.4 INCH LCD	11/07/06	SL	3.00		HY16	3,352.				3,352.	3,165.		186.	3,351.
149	DELL POWER EDGE 2900 SYSTEM	12/07/06	SL	3.00		HY16	9,951.				9,951.	9,122.		829.	9,951.
150	XPS 710 BLACK W/20" ULTRASHARP MONITOR	02/01/07	SL	3.00		HY16	2,430.				2,430.	2,093.		337.	2,430.
151	ZIPCODE SEARCH SOFTWARE	02/19/07	SL	5.00		HY16	40.				40.	20.		6.	26.
152	OPTIPLEX 745 ULTRA SMALL FORM FACTOR SYSTEM	03/02/07	SL	3.00		HY16	1,307.				1,307.	1,090.		217.	1,307.
153	OPTIPLEX 745 ULTRA SMALL FORM FACTOR SYSTEM	03/02/07	SL	3.00		HY16	1,293.				1,293.	1,078.		215.	1,293.
154	MICROSOFT SQL SERVER 2000 LICENSE (QTY OF 20)	12/07/06	SL	3.00		HY16	3,050.				3,050.	2,796.		254.	3,050.
155	MICROSOFT SQL SERVER 2000 SERVICE PACK FOR SERVER	12/07/06	SL	5.00		HY16	827.				827.	454.		124.	578.
156	SOFTWARE/ACQUISITION CONSULTING	03/01/07	SL	5.00		HY16	32,251.				32,251.	16,125.		4,838.	20,963.

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
157	DELL LASER PRINTER 1710N	04/14/07	SL	3.00		HY16	239.				239.	193.		47.	240.
160	PHONE SYSTEM	11/01/07	SL	7.00		HY16	6,215.				6,215.	1,628.		666.	2,294.
161	DESK	01/01/08	SL	7.00		HY16	1,109.				1,109.	264.		119.	383.
162	CANON IRC5185I COPIER	03/01/08	SL	5.00		HY16	15,000.				15,000.	4,500.		2,250.	6,750.
163	2- DELL COMPUTER	12/01/07	SL	5.00		HY16	1,982.				1,982.	693.		297.	990.
164	DELL COMPUTER	12/01/07	SL	5.00		HY16	991.				991.	347.		149.	496.
165	DELL 20" MONITOR	12/01/07	SL	5.00		HY16	469.				469.	164.		70.	234.
166	CDW SONY LAPTOP	01/01/08	SL	5.00		HY16	4,201.				4,201.	1,400.		630.	2,030.
167	2 - DELL MONITORS	02/01/08	SL	5.00		HY16	844.				844.	267.		127.	394.
168	COMPUTER EQUIPMENT	03/01/08	SL	5.00		HY16	4,811.				4,811.	1,443.		722.	2,165.
169	7 - CDW ADOBE CREATIVE SOFTWARE	11/01/07	SL	3.00		HY16	3,548.				3,548.	1,774.		887.	2,661.
170	1- CDW ADOBE COLD FUSION SOFTWARE	11/01/07	SL	3.00		HY16	871.				871.	435.		218.	653.
171	25 CDW OFFICE 2007 LICENSE	04/01/08	SL	3.00		HY16	2,203.				2,203.	1,040.		551.	1,591.
172	16- APC BACKUPS	05/01/08	SL	5.00		HY16	1,894.				1,894.	505.		284.	789.
173	2- DELL 20" MONITORS	05/01/08	SL	5.00		HY16	798.				798.	213.		120.	333.
174	1- DELL COMPUTER	05/01/08	SL	5.00		HY16	1,718.				1,718.	459.		258.	717.
176	DELL OPTIPLEX WORKSTATION	08/01/08	SL	5.00		HY16	1,200.				1,200.	260.		180.	440.
177	DELL 20" ULTRASHARP MONITOR	08/01/08	SL	5.00		HY16	399.				399.	87.		60.	147.

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Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
178	RHLE DIRECTORY DATA FILES FOR ACCESS DATABASE	08/01/08	SL	3.00		HY16	7,500.				7,500.	2,708.		1,875.	4,583.
179	TWO BLUE FABRIC CHAIRS	10/01/08	SL	7.00		HY16	295.				295.	39.		32.	71.
180	DELL OPTIPLEX WORKSTATION	09/01/08	SL	5.00		HY16	1,219.				1,219.	244.		183.	427.
181	20" DELL MONITOR 2007FP ULTRASHART	09/01/08	SL	5.00		HY16	439.				439.	88.		66.	154.
182	DELL LATITUDE LAPTOP	10/01/08	SL	5.00		HY16	1,555.				1,555.	285.		233.	518.
183	DELL POWEREDGE SERVER SC 440	11/01/08	SL	5.00		HY16	2,370.				2,370.	395.		355.	750.
184	DELL OPTIPLEX WORKSTATION	11/01/08	SL	5.00		HY16	1,109.				1,109.	185.		166.	351.
185	DELL OPTIPLEX WORKSTATION	11/01/08	SL	5.00		HY16	1,103.				1,103.	184.		165.	349.
186	DELL VOSTROS LAPTOP	12/01/08	SL	5.00		HY16	3,613.				3,613.	542.		542.	1,084.
187	PING FEDERATE 2 SERVER LICENSE FOR AAA COMMONS	12/01/08	SL	5.00		HY16	27,000.				27,000.	4,050.		4,050.	8,100.
188	DELL OPTIPLEX WORKSTATION	01/01/09	SL	5.00		HY16	1,378.				1,378.	184.		207.	391.
189	DELL LATITUDE LAPTOP	02/01/09	SL	5.00		HY16	1,579.				1,579.	184.		237.	421.
190	DELL LATITUDE LAPTOP S0#21428 FOR WEB	04/01/09	SL	5.00		HY16	1,671.				1,671.	139.		251.	390.
191	DELL LATITUDE LAPTOP FOR COO	05/01/09	SL	5.00		HY16	1,591.				1,591.	106.		239.	345.
192	DELL MONITOR	06/01/09	SL	5.00		HY16	331.				331.	17.		50.	67.
193	10 DELL 20" FLAT SCREEN MONITORS	08/01/09	SL	5.00		HY16	3,335.				3,335.	56.		500.	556.
194	DELL LATITUDE E6500 LAPTOP	08/01/09	SL	5.00		HY16	1,584.				1,584.	26.		238.	264.
195	DELL LATITUDE E6500 LAPTOP	08/01/09	SL	5.00		HY16	1,584.				1,584.	26.		238.	264.

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Asset No.	Description	Date Acquired	Method	Life	Conv No.	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
196	DELL OPTIPLEX 760 WORKSTATION	08/01/09	SL	5.00		HY16	822.				822.	14.		123.	137.
197	LASER JET PRINTER P2055D	08/01/09	SL	5.00		HY16	975.				975.	16.		146.	162.
1178	DELL SERVER T410	10/01/09	SL	5.00		HY16	5,397.				5,397.			720.	720.
1179	LASER JET PRINTER P2055D/ FINANCE	11/01/09	SL	5.00		HY16	460.				460.			54.	54.
1180	DELL MONITOR 19" FINANCE	03/01/10	SL	5.00		HY16	208.				208.			10.	10.
1181	DELL MONITOR 19" FINANCE	03/01/10	SL	5.00		HY16	208.				208.			10.	10.
1182	DELL MONITOR 19" FINANCE	03/01/10	SL	5.00		HY16	208.				208.			10.	10.
1183	BESSIE BLDG: FURNITURE	03/01/10	SL	7.00		HY16	47,385.				47,385.			1,692.	1,692.
1217	BESSIE BLDG: REFRIGERATOR	03/01/10	SL	3.00		HY16	2,135.				2,135.			178.	178.
1219	BESSIE BLDG: ADMIN LAPTOP	04/01/10	SL	5.00		HY16	1,288.				1,288.			43.	43.
1220	BESSIE BLDG: EXEC DIRECTOR MAC COMP	03/01/10	SL	5.00		HY16	2,701.				2,701.			135.	135.
1221	GREAT PLAINS 10.0 SOFTWARE	04/01/10	SL	5.00		HY16	13,600.				13,600.			453.	453.
1222	CV/AAA COMMONS SINGLE SIGN ON SOFTWARE	03/01/10	SL	5.00		HY16	47,069.				47,069.			2,353.	2,353.
	* 990 PAGE 10 TOTAL OTHER						981,073.				981,073.	655,757.		61,811.	685,502.
	* GRAND TOTAL 990 PAGE 10 DEPR						1,937,684.				1,937,684.	974,357.		74,201.	1,016,052.

Depreciation and Amortization 990
 (Including Information on Listed Property)

2009

Attachment
 Sequence No. **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **AMERICAN ACCOUNTING ASSOCIATION**
 Business or activity to which this form relates: **FORM 990 PAGE 10**
 Identifying number: **39-6030166**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	74,201.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	74,201.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use.....								25
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
	:				
	:				
43 Amortization of costs that began before your 2009 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44