

# American Taxation Association

Volume 29, Summer 1992

Karen A. Fortin, Editor

## PRESIDENT'S LETTER

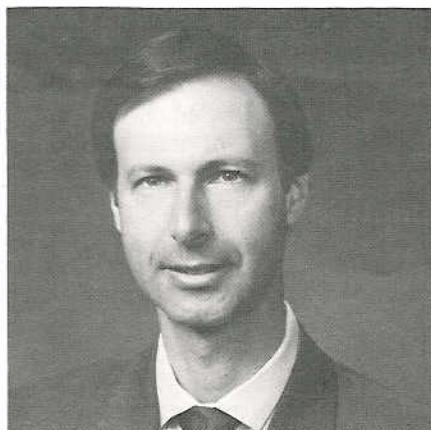
I have just returned from attending the American Accounting Association Council meeting at which several interesting items were discussed.

First, I am pleased to report that the coordination between sections and regions is working well. This issue occupied a significant part of prior council meetings but the problems now have been resolved. My thanks to the regional programs committee for assisting in the resolution of these issues.

Second, the allocation of sessions at the annual meeting was discussed. We were told that a representative from Sarasota goes to each session and counts the number of participants in the audience. This number will be used to allocate future sessions. Therefore I encourage each of you to attend the ATA panel and concurrent sessions in Washington, D.C. this summer. The annual program committee has been hard at work planning this meeting. I am sure that all of our sessions will be outstanding, which is the best reason for attending.

Third, the Structure Evaluation Committee presented their preliminary report. Included in their recommendations were the suggestions to reduce the number of regions from seven to four, increase and change the make-up of council, and change the make-up and selection of the AAA nominating committee. This report generated significant discussion and comment. A revised report will be presented and discussed in Washington, D.C. at the AAA annual business meeting. The proposed changes could have significant impact on the future of the AAA. I urge you to attend this session and participate in the discussion.

Last, the report of the External Resources Development Committee was discussed. Their proposal would limit the ability of any region or sec-



Ed Schnee, ATA President

tion to solicit outside funding for meetings and projects. A lively discussion ensued. It was concluded that additional information should be obtained before any decisions are made. I am not sure if this will also be discussed at the annual business meeting. Whether it is discussed or not, this issue requires continued monitoring.

As I was preparing this column for publication, I received a letter from Art Wyatt and Gary Sundem concerning the Executive Committee's action on the two committee reports. It seems that the Structure Committee's recommendation on restructuring the region and council have been rejected. The recommendations concerning the nominating committee and elections were forwarded to a new committee for consideration. The External Resources Committee was charged with gathering additional data and reexamining its recommendations. I am certain that these issues will generate significant discussion at future council meetings as well as AAA business meetings.

The ATA itself continues to function at an extraordinary level. All of the committees appear well on their

*(Continued on page 4)*

## OFFICERS AND TRUSTEES OF ATA NOMINATIONS FOR 1992-93

The Nominations Committee presents the following slate of candidates for ATA Officers and Trustees for 1992-93:

### President-Elect

Anna C. Fowler  
University of Texas at Austin

### Vice President

Debra W. Hopkins  
University of Texas at Arlington

### Secretary/Treasurer

Richard P. Weber  
Michigan State University

### Trustees 1992-94

Barry C. Broden  
University of Hartford

M. Ray McGowen  
Ernst & Young

Kenneth N. Orbach  
Florida Atlantic University

### Trustee 1992-93

Robert L. Gardner  
Brigham Young University

### JATA Editor-Elect

Sandra S. Kramer  
University of Florida

## REMINDER—

## REMINDER—REMINDER

Please send your ATA Committee preferences to John Everett as soon as possible. He will be making these assignments over the next several weeks and needs this information to complete this responsibility as incoming president. If you did not receive the letter from John which asked you to state your preferences, please contact him immediately. John's address is:

Virginia Commonwealth University  
Box 4000  
Department of Accounting  
Richmond, VA 23284

**ATA MINUTES—BOARD OF TRUSTEES MEETING  
MID-YEAR MEETING—DENVER, COLORADO  
FEBRUARY 20, 1992**

Officers and Trustees in Attendance: Ed Schnee, John Everett, Cherie O'Neil, Debra Hopkins, Barry Arlinghaus, Julie Collins, Anna Fowler, Philip Harmelink, Ken Heller, Gene Seago, Emil Sunley.

Editors and Committee Chairs in Attendance: Ed Outslay, Karen Fortin, Shirley Dennis-Escoffier, Mark Higgins, Rick Boley, Allen Ford, Chuck Swenson, Sandy Kramer, Jack Kramer, Ken Orbach, Thomas McGhee, Emil Sunley.

1. Ed Schnee, President, called the meeting to order at 6:30 p.m.
2. Debra Hopkins, Secretary-Treasurer, presented the minutes from the 1991 Mid-Year Meeting for approval. Ken Heller proposed that the minutes of both the Trustees and the Business meeting from the upcoming national ATA meeting in Washington, D.C. be published in the ATA Newsletter as soon as possible after the meeting, subject to space availability. He then moved that the 1991 Mid-Year Meeting minutes be approved. Karen Fortin seconded; the motion passed.
3. Debra Hopkins presented income statements for the fiscal year 1990-91 and for the present year to date. She explained how AAA records dues collected for the sections. Ken Heller asked if additional AAA surcharges had been assessed against ATA. Debra replied that, to date, no expense items which could be clearly identified as surcharges had appeared in the monthly budget reports sent from Sarasota. Ed Schnee asked that information be presented on any possible surcharges at the national meeting. Ken Heller suggested that questions be raised about the surcharges at the AAA Council meeting. Ed Schnee motioned to accept the Treasurer's report, Karen Fortin seconded, and the motion passed.
4. Cherie O'Neil stated that over 130 paying attendees were recorded for this meeting. (Note: final attendance figures were 143: 10 Ph.D. students (including 4 speakers who will be reimbursed for all

costs, including registration fees) and 133 faculty and professionals.)

5. Ed Schnee asked committee chairpersons in attendance to report on their activities to date. Ken Orbach (Flow-Through Entities Policy Subcommittee) said that his committee sent comments on tax simplification proposals to Congress and to *Tax Notes*.
6. Chuck Swenson (Tax Manuscript Award Committee) reported that the committee had received 30 nominations of articles and one book nomination.
7. Allen Ford (Strategic Planning Committee) indicated that his committee will propose that the Nominations Committee consist of five members, three of which are to be at-large. His committee will further recommend that the at-large members be elected at the national meeting. The proposal for the Publications Committee is that it consist of six members plus the editors of *JATA* and the Newsletter. Four of the six members would be selected from the general membership; two would be selected from the Trustees. Allen indicated his committee expects to turn in its final report in six weeks. Ed Schnee asked if some of the committee's proposals would require ATA Charter changes. Allen Ford indicated yes. Julie Collins agreed with Ed Schnee's proposal to vote on the recommended changes at the upcoming national meeting, with announcements of such changes to appear in the Spring Newsletter. Gene Seago suggested explaining why the changes were proposed. Allen Ford indicated that his committee's report was aimed at the officers and trustees and that perhaps there might be some discussion needed before the proposed charter changes were presented to the membership. Ed Schnee agreed that some discussion might be needed. Ed suggested that a conference call among the officers and Trustees might be appropriate. Gene Seago

commented that most professional organizations in which he held membership did not take nominations from the floor. Jack Kramer suggested that the changes be debated at the Trustees meeting in D.C. and presented for any floor debate in the business meeting. Afterwards, a mail ballot could be sent out for the vote. Ed Schnee asked Allen Ford to get a report to the Trustees as soon as possible. Ed then said the ATA would follow Jack Kramer's procedural suggestions.

Ken Heller said he thought the membership should see the full Strategic Planning Committee report. Cherie O'Neil remarked that this would seem to bypass the Trustees. Discussion followed on the pros and cons of this matter. Ed Schnee recommended that enough time be set aside at the Trustees' national meeting this August to discuss these proposed charter changes. If the Trustees approved the changes, the information on them could be given to the membership at the business meeting. Members would be told that a mail ballot vote would follow in the fall.

Allen Ford said his committee had also suggested that the ATA establish an Outstanding Tax Educator Award, in response to members' concerns that education and teaching be emphasized to a greater extent. Allen also indicated that continuing professional activities would be stressed in the committee report. Ken Heller asked Allen about the ATA President's authority to structure committees. Allen indicated that his committee had structured the Nominations Committee so as to provide more input from ATA members. Ken wondered whether Allen's committee could indicate why some committees were powered by the President and others were to receive input from the membership. Ken said a theme was needed to justify these proposed structures for committees.

*(Continued on next page)*

## ATA Minutes

(Continued from previous page)

Allen Ford indicated that perhaps the theme was to provide more input from members.

8. Rick Boley (Corporate Tax Policy Subcommittee) said his committee had submitted comments on the consolidated regulations and is putting together comments on the reporting of mutual funds' bases.
9. Mark Higgins (Committee on AICPA 150 Hour Requirement) stated his committee is following up on Allen Ford's 150 Hour Committee's suggestions from last year. Mark said that the 150 Hour Committee and the Accreditation Committee need to be combined again, because the workload of the present 150 Hour Committee was too light. Phil Harmelink asked whether states with 150 hour programs were changing the number of accounting hours offered. Mark said that Florida is one state that is cutting back on the accounting courses. Phil said Louisiana added only one additional accounting course. Anna Fowler said that Texas had cut back the accounting hours offered in its 150 hour program to 30 from an initial 42 hours. Cherie O'Neil said the accreditation issue was so important that more time should be devoted to it at the next mid-year meeting.
10. Shirley Dennis-Escoffier (Annual Program Committee) reported that her committee had received 38 papers for the national meeting. She recommended that next year's Annual Program Committee be increased in size, since the current double-blind review process takes a great amount of time from a small committee. There will be three sessions with three papers each at the national AAA meeting. Shirley asked whether the Trustees wanted one session devoted solely to Ph.D. research. She said that the general quality of doctoral submissions may be less this year than prior years. Cherie O'Neil expressed her concern that Ph.D. research might get "squeezed out" if doctoral students had to compete alongside other submitters. Cherie also said

she would not want papers of poor quality to be put on the program.

Anna Fowler moved that three Ph.D. papers be on the program, providing that each paper meets the minimum review standards established for all papers. Cherie O'Neil seconded this motion. Ed Schnee called the vote and the motion passed.

11. Sandy Kramer (Long Range Mid-Year Planning Committee) said that 234 responses had been received on her committee's survey of ATA members on the Mid-Year Meeting. Sandy said that selection of a site for the 1993 meeting was crucial and that she thought the Trustees should make this choice. Cities mentioned most frequently by the survey respondents were as follows: Chicago (57 votes), Atlanta (35 votes), Dallas (29 votes), and San Francisco (29 votes). Ken Heller motioned that Chicago be the site of the 1993 Mid-Year Meeting. Julie Collins seconded the motion; Ed Schnee called for the vote and the motion passed.
12. Tony Curatola (Ernst & Young Graduate Tax Student Manuscript Award Committee) was unable to attend this Mid-Year Meeting because of illness, so Ed Schnee reported on the progress of Tony's committee for him. One issue Tony's committee had raised was whether papers written while a person was a student but which were submitted after graduation were acceptable to be considered for the award. In the past, this had not been acceptable. Gene Seago said that the important part was that the submitter had been in school while he/she wrote the paper. Anna Fowler and Cherie O'Neil suggested that a cutoff time period be given to ensure students would not wait several years to submit papers. Ed Schnee wondered whether Ernst & Young would object to funding awards to individuals who might be employed by other firms at the time of the awards. Cherie O'Neil proposed that a paper submitted for the award had to be written while the student was currently in graduate school, but that the paper could be submitted up to 12 months after the

student's graduation. Julie Collins seconded this motion. After discussion, Ed Schnee called the question. The motion passed. Tony Curatola's second issue concerned getting guidance about the requirement that the student papers' methodologies be appropriate. Ed Schnee thought this issue would resolve itself as time passed. Others agreed and this issue was not submitted for a vote.

Ed Schnee expressed concern that one faculty member had sent in all the papers completed in a class to Tony's committee for consideration. Ed suggested that professors be limited to submitting only a few papers. Ed motioned that each tax professor only be allowed to nominate three papers. Ken Heller seconded this motion. Ed called for a vote and the motion passed.

The last issue raised by Tony's committee was whether law students in LLM programs should continue to be eligible for the award. Ed Schnee indicated that when he chaired this committee, LLM student papers were eligible, but that their thesis papers were not eligible. After discussion, Ed withdrew a motion that LLMs be allowed to submit papers. He then rephrased his motion to exclude law students. Julie Collins and Emil Sunley disagreed with the revised motion and said the motion should be written to specify who should be included; not excluded. There was much discussion that followed. Following a suggestion by Sandy Kramer, Julie Collins proposed that the manuscript submission be restricted to students enrolled in a graduate level program in a college of business. Cherie O'Neil seconded this motion. Ken Heller then proposed that the professor nominating papers be a member of the ATA. Phil Harmelink seconded this motion. Ed Schnee called the question; both motions passed.

13. Ed Outslay reported on JATA. Average reviewer turnaround time was 53 days. Ed Schnee said that one of the items being considered

(Continued on page 4)

## ATA Minutes

(Continued from page 3)

by the Publications Committee was publishing the *JATA* editor's report in *JATA*. Ed Schnee then turned the floor over to Jack Kramer (Publications Committee). Phil Harmelink motioned that the *JATA* editor's report be included in the next possible issue of the journal. Emil Sunley seconded, the question was called by Ed Schnee, and the motion passed. Jack Kramer indicated that a notice asking for nominations for *JATA* Associate Editors had been placed in the fall ATA Newsletter. Jack said that once the deadline for submitting names was reached, his committee would work with Ed Outslay and Ed Schnee in reviewing the list of nominees. The final selection of the Associate Editors would then be left to the ATA President. Ed Schnee recommended this procedure be continued. Jack Kramer said that a Publications Committee would always need to exist to ensure this. John Everett said that last year's Long-Range Planning Committee had recommended that the Publications Committee be made a standing committee. Ed Schnee made a motion to continue the procedures recommended by Jack Kramer's committee in selecting Associate Editors of *JATA*. Anna Fowler seconded the motion, the question was called, and the motion passed.

14. Emil Sunley (Tax Policy Research Oversight Committee) reported on his committee's review policy. Officers and Trustees of the ATA would review proposals for "fatal flaws" within a 48 hour turnaround time. His committee said that, if possible, a preferred review process would allow for an in-depth review and permit a two to three week turnaround time. Emil said the current reviewing process was working well. Ken Heller asked what distinguished the expedited review process from the longer review process. Emil indicated that expedited reviews were undertaken to meet Congressional time pressures. Ken Heller asked whether too many people

were receiving copies of proposals, but Emil said that the numbers were manageable. Ed Schnee asked Gene Seago if he thought the process was working well. Gene indicated it was and that the process had been greatly speeded up under Emil Sunley's supervision. Ed Schnee motioned that the ATA adopt Emil Sunley's two methods of approving testimony (expedited and in-depth reviews). Barry Arlinghaus seconded the motion, the question was called, and the motion passed.

15. Ed Schnee brought up whether Trustees and officers should be reimbursed for their expenses in attending meetings. After discussion, Emil Sunley motioned that no reimbursement be made. Ken Heller seconded the motion, the question was called, and the motion passed.
16. Concerning payment of meeting speakers, Ed Schnee said this issue was not critical at this point since KPMG Peat Marwick had agreed to fund the Mid-Year Meetings for the next three years. Ed indicated that there would be no prohibition against paying outside, non-ATA member speakers.
17. Phil Harmelink spoke on AACSB accreditation standards. These standards require that nine hours in a Master's of Accounting program be outside of accounting. Ken Heller said that, per Al Mitchell, the AACSB did not want MS-Accounting programs being disguised as MST programs. Ken said that educators should seek approval for MST degrees instead. Cherie O'Neil and Phil Harmelink stated this would be difficult in their respective states. Ed Schnee asked Phil to see about getting time for this issue on the national program this August and to check with Caroline Strobel about including the topic on the AICPA's Graduate Tax program this coming fall. Barry Arlinghaus stated it would probably not be possible to change the current AACSB orientation. Cherie O'Neil replied that tax professors should be made aware of how tax programs would have to be changed to comply with the new rules. Ed Schnee asked

that Cherie O'Neil and Phil Harmelink work at getting time to discuss this issue at the national ATA meeting and the AICPA Graduate Tax Conference.

Ken Heller said that comment he and Ed Schnee had prepared on this issue and sent to the AACSB had been rejected because the ATA was not a member of the AACSB. Ken suggested that the ATA consider whether to become a member. Ken then asked whether the newsletter should be sent to deans of AACSB schools. Discussion which followed indicated this probably would not have much effect.

18. Julie Collins motioned to adjourn the meeting, Ken Heller seconded, the motion passed, and the meeting was adjourned at 9:16 p.m. The next officers and Trustees' meeting will precede the 1993 ATA Business Meeting in Washington, D.C.

### FALL NEWSLETTER DEADLINE

Please don't forget the fall issue of the ATA Newsletter over summer. Please send items for publication by September 20, 1992 to:

Karen A. Fortin  
Georgia Southern University  
Department of Accounting  
Landrum Box 8141  
Statesboro, Georgia 30460  
Fax: 912-681-0292

### President's Letter

(Continued from page 1)

way to completing their charges. I hope to discuss both the publication and strategic planning committees' reports at our annual business meeting.

Since this is my final column as president, I would like to thank all of you for your help, suggestions, and hard work. This year's accomplishments are the result of your efforts. I am certain that you will maintain this high level of participation and that the ATA will continue to meet the exceptionally high goals we have set for ourselves.

I look forward to seeing many of you at our annual meeting in Washington this August.

## AAA MIDWEST REGION 1993 CALL FOR PAPERS

Invitations are extended to submit a competitive paper for presentation at the 1993 Midwest Regional Meeting of the American Accounting Association. The meeting will be held in St. Louis, Missouri on April 22-24, 1993. Participation is not restricted to AAA members. Submission of papers by practitioners and graduate students is encouraged. Suggestions for panel discussions and workshops are also invited. The Midwest Regional AAA will award \$300 to the outstanding student paper and will formally recognize the outstanding non-student paper(s).

Papers may address any accounting topic. Topics are expected to include:

- Accounting Education
- Accounting History
- Accounting Information Systems

- Auditing
- Behavioral Issues in Accounting
- Computer Applications in Accounting and Auditing
- Faculty Assessment
- Financial Accounting
- Gender Issues in Accounting
- Government and Nonprofit Accounting
- Income Tax Accounting
- International Accounting
- Management Advisory Services
- Managerial Accounting
- Public Interest/Social Accounting

For categorizing and review purposes, each author(s) should identify the two most relevant topics from the above list. Papers should not have been published or presented elsewhere prior to the 1993 Midwest Regional Meeting. While completed papers are preferred, extended abstracts

will be considered. It is required that you submit an original and four copies of your work. The original should have the author(s), affiliation(s), and topic area classifications. The four copies should be without any author identification.

Papers and extended abstracts accepted for presentation may, at the option of the author, be published in the Proceedings of the Midwest Meeting. Papers or extended abstracts are due September 30, 1992 and will be refereed "blind." Authors will be notified of acceptance by November 30, 1992. Send papers or extended abstracts to:

Fred Jacobs  
Department of Accounting  
The Eli Broad College of Business  
Michigan State University  
East Lansing, MI 48824-1121

## THE THIRD CRITICAL PERSPECTIVES ON ACCOUNTING SYMPOSIUM:

**Critically Re-appraising Accounting  
New York City**

**Friday, April 16 through Sunday, April 18th, 1993  
(Springtime-in-New York!)**

### CALL FOR PAPERS AND REGISTRATION

#### Aims & Scope

The Critical Perspectives Symposium provides a forum for exploring research on emerging issues in accounting and auditing. The symposium seeks original contributions that examine issues presently confronting professionals, educators and scholars. The following are illustrative, but not exhaustive, of the symposium themes: Accounting, Auditing & the Public Sector \* Ecology & Green Accounting \* Gender Relations & Feminist Theories \* International Issues & Accounting \* Pension & Employee Benefits \* Healthcare Accounting \* Management Accounting Developments \* FASB Decision Making \* SEC Interface & Regulation \* Race & Multicultural Issues \* Regulatory Failures \* Malpractice & Competition \* Social and Organizational Impacts of Advanced Information Technologies \* Banking/ S & L Failures & Accounting.

#### CPE Credits and Registration Fee

Participation in past symposia have earned 16 Continuing Profes-

sional Education credits. The early bird registration fee is \$195 (\$220 after February 8, 1993).

#### Location and Dates

The symposium will be held in New York City on Friday through Sunday, April 16-18th, 1993. Room rates will be announced at a future date as negotiations are still underway with several New York hotels (last year's venue was the St. Moritz-On-The-Park Hotel).

#### Submission Deadlines and Publication Support

Complete manuscripts, working papers, abstracts, and panel proposals are welcome. Early submissions are encouraged. The deadline is January 15, 1993. Authors will be advised promptly of the editorial panel's decision and no later than February 8, 1993. A selection of manuscripts will be published in CRITICAL PERSPECTIVES ON ACCOUNTING and ADVANCES IN PUBLIC INTEREST ACCOUNTING. Send FIVE (5) copies of submissions to:

Professor Tony Tinker  
Baruch College: Box 501  
City University of New York  
17 Lexington Avenue  
New York, NY 10010

#### Telephone:

212 447 3202 (work: direct & machine)  
212 447 3190 (work: message)  
212 721 7068 (home: direct & machine)  
212 447 3193 FAX

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### AVAILABLE— AVAILABLE—AVAILABLE

Copies of "A Guide to Tax Research Methodologies" edited by Charles R. Enis and published by the American Taxation Association Section of the American Accounting Association are available from the AAA office in Sarasota. The cost of this publication is \$6.00 for members and \$8.00 for nonmembers.

## 1992 ANNUAL MEETING IN WASHINGTON, D.C.

The ATA Annual Program Committee has worked diligently to line up an interesting and varied program for ATA members attending the Annual Meeting in Washington, D.C. August 9-12, 1992. Thanks to all the manuscript authors, reviewers, and those agreeing to serve as moderators and discussants. Twelve papers were accepted and these will be presented around the themes "Behavioral Research in Tax," "Tax Policy Research," "The Effect of Taxes on Corporate Decisions," and "Taxpayer Compliance Research." In addition, three tax

papers were accepted by the AAA committee reviewing papers submitted under the practice/applied research category. These three papers are in a session entitled "Tax Preparers and Advisers: Usage and Attitudes." Also, five tax papers were accepted for the Research Forum.

A panel discussion on "Tax Policy in an Election Year" will bring together noted accountants and economists for what should prove to be a stimulating exchange of ideas. The ATA Luncheon will feature an address from Fred T. Goldberg, Jr., Assistant

Secretary of the Treasury for Tax Policy. As Assistant Secretary for Tax Policy, Mr. Goldberg serves as the chief representative of and advisor to the Secretary in the formulation and execution of domestic and international tax policies and programs. Mr. Goldberg served as the Commissioner of Internal Revenue from 1989 until appointment to his current position in February 1992.

The following schedule of tax events will be presented at the AAA meeting:

### Monday, August 10, 1992

- 10:15 a.m.-11:45 a.m. ATA Business Meeting
- 12:00 noon-2:00 p.m. ATA Luncheon. Speaker Fred T. Goldberg, Jr., Assistant Secretary for Tax Policy
- 2:15 p.m.-3:45 p.m. Panel: "Tax Policy in an Election Year"
- Moderator: Ray Sommerfeld, University of Texas at Austin
- Panelists: James B. Conley, Ernst & Young  
C. Eugene Steuerle, The Urban Institute  
Randall D. Weiss, Deloitte & Touche
- 4:00 p.m.-5:30 p.m. Papers: "Tax Preparers and Advisers: Usage and Attitudes"
- Moderator: C. William Thomas, Baylor University
- Presenters: Lynda Thoman, Carnegie Mellon University, "The Clarity of the Tax Code and the Employment of Tax Advisers."  
Sanjay Gupta, Charles W. Christian and Suming Lin, Arizona State University, "Determinants of Tax Preparer Usage: A Panel Data Approach."  
Ronald S. Ross, Georgetown University and Sandra S. Kramer, University of Florida, "Changes in Accounting Methods and Psychological Reactance: An S Corporation Fiscal Year-End Example."
- Discussant: Ronald E. Flinn, Creighton University

### Tuesday, August 11, 1992

- 10:15 a.m.-11:45 a.m. Research Forum
- Debra Callihan, University of South Carolina, "Corporate Effective Tax Rates: A Synthesis of the Literature."
- Betty M. Chavis, University of Wyoming, "Valuation of Deferred Income Taxes: A Market-Based Study."
- Richard Dusenbury, Florida State University, "The Effect of Attitudes About Taxes on Tax Compliance: An Empirical Test of a Singularity Theory Model."
- Haim A. Mozes, Fordham University, "The Incremental Cost of ISOs over NQSOs Given Capital Gains Tax Rates."
- Donald R. Trippeer, University of South Carolina, "Measuring the Effects of the Enactment of the Tax Reform Act of 1986 on Returns of Equity Securities."
- 2:15 p.m.-3:45 p.m. Papers: "Behavioral Research in Tax"
- Moderator: Susan Nordhauser, University of Texas at San Antonio
- Presenters: Thomas A. Hall, Debra M. Hopkins and Bethane Jo Pierce, University of Texas at Arlington, "Taxpayer Compliance Behavior in Response to Ambiguous Uncertainty Regarding Audit Probability."  
Linda M. Plunkett, College of Charleston, Peggy A. Hite, Indiana University and Deborah H. Turner, Georgia Institute of Technology, "Preferences of Small Businesses for Characteristics Important to the Selection of a Tax Preparation Firm."

Susan E. Anderson, University of North Carolina at Greensboro, "An Analysis of the Effects of Tax Law Instability and Preferential Capital Gain Treatment on Investment in Risky Assets."

Discussant: Judyth Swingen, Rochester Institute of Technology

4:00 p.m.-5:30 p.m. Papers: "Tax Policy Research"

Moderator: Karen A. Fortin, Georgia Southern University

Presenters: Amy Dunbar, University of Texas at San Antonio, "The Impact of Credits on the Progressivity of the Individual Income Tax."

Suzanne Luttmann, Santa Clara University and Roxanne M. Spindle, Virginia Commonwealth University, "An Evaluation of the Revenue and Equity Effects of Converting Personal Exemptions and Itemized Deductions to a Single Non-Refundable Credit."

Roland Lipka, Temple University and Brian Greenstein, Drexel University, "Optimal Bail-outs from Qualified Pension Plans."

Discussant: Joseph M. Hagen, Louisiana State University

### Wednesday, August 12, 1992

10:15 a.m.-11:45 a.m. Papers: "The Effect of Taxes on Corporate Decisions"

Moderator: Charles Enis, Pennsylvania State University

Presenters: David A. Guenther, University of Connecticut, "Earnings Management in Response to Corporate Tax Rate Changes: Evidence from the 1986 Tax Reform Act."

Chenchu T. Bathala and Steven J. Carlson, North Dakota State University, "Impact of the Repeal of the Investment Tax Credit on Firms' Investment Decisions."

Mark M. Higgins, Rosita P. Chang and S. Ghon Rhee, University of Rhode Island, "Inter-Industry Evidence on the DeAngelo-Masulis Tax Shield Hypothesis."

Discussant: Judith Sage, University of South Dakota

4:00 p.m.-5:30 p.m. Papers: "Taxpayer Compliance Research"

Moderator: Michael L. Roberts, University of Alabama

Presenters: Richard A. White, Paul D. Harrison and Adrian Harrell, University of South Carolina, "The Impact of Withholding Position, Audit Detection Rate and Penalty Rate on Individuals' Tax Evasion Choices."

Ted D. Englebrecht, Georgia State University and Gregory A. Carnes, Louisiana State University, "An Experimental Investigation of the Effect of Governmentally Imposed Sanctions and Taxpayers' Attitudes on Tax Compliance."

Anne L. Christensen, Portland State University, Susan G. Coldwell, Seattle University and Monica D. Gerbing Newman, Western State College of Colorado, "The Impact of Education on Perceptions of the Multi-Dimensional Construct Fairness."

Discussant: Caroline K. Craig, Illinois State University

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## TEI AND UN COSPONSOR EASTERN EUROPEAN TAX PROGRAM

On June 10 and 11, Tax Executives Institute and the United Nations will cosponsor a symposium on the Taxation of Foreign Investment in Central and Eastern Europe. The symposium will be held at United Nations Headquarters in New York and will feature presentations by government officials from Russia, Ukraine, Kazakhstan, Poland, Czechoslovakia, and Hungary, and by tax executives from major multinational companies. Because of the compelling nature of the subject and the cosponsorship of the United Na-

tions, TEI has opened the program to all tax professionals, including members of the American Taxation Association.

The overall purpose of the two-day symposium will be to engage the U.S. business community and the relevant fiscal authorities in countries of Central and Eastern Europe in a dialogue concerning taxation issues affecting foreign investment in these countries. In addition to the government representatives, several TEI members will participate in the program to offer their perspective on tax and currency

issues affecting emerging economies. Specifically, executives from Merck, Hewlett-Packard, ITT, General Motors, and General Electric are slated to participate in panel discussions with the officials from the six countries as well as with currency experts.

The symposium will be held at UN Headquarters in New York City, and registrants will stay at the United Nations Plaza Hotel. For additional information about the program and a copy of registration materials, please call TEI at (202) 638-5601.

# TAXATION OF FOREIGN INVESTMENT IN CENTRAL AND EASTERN EUROPE

A Symposium Co-sponsored by the United Nations and Tax Executives Institute June 10-11, 1992

## Registration Form

Registration fee of \$495 (U.S.) must be included with form.

Please mail to: Tax Executives Institute  
P.O. Box 96129  
Washington, D.C. 20090-6129

Deadline for registration: May 29

(Please type)

Name \_\_\_\_\_

Nickname for Badge \_\_\_\_\_

Title \_\_\_\_\_

Full Company Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_

State/Province \_\_\_\_\_ Zip/Zone \_\_\_\_\_

Telephone ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

In accordance with IRS Notice 87-23, registrants are notified that the portion of the seminar registration fee attributable to food and beverage is \$115 (U.S.)

## Hotel Reservations

A block of rooms is being held at the UN Plaza-Park Hyatt Hotel, First Avenue and 44th Street, New York, New York 10017. Registrants are responsible for making their own reservations. Please telephone the hotel at 212/355-3400, and identify yourself as a member of the Tax Executives Institute group. The room rates is \$180 per night, single or double, plus 19.25% state and city taxes and \$2.00 New York City occupancy tax. The TEI block of rooms will be released for general sale to the public on May 26. Requests for accommodations made after that date cannot be assured.

American Taxation Association  
5717 Bessie Drive  
Sarasota, FL 34233

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