Writing plain language summaries: Connecting with a wider audience



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A CACTUS Solution

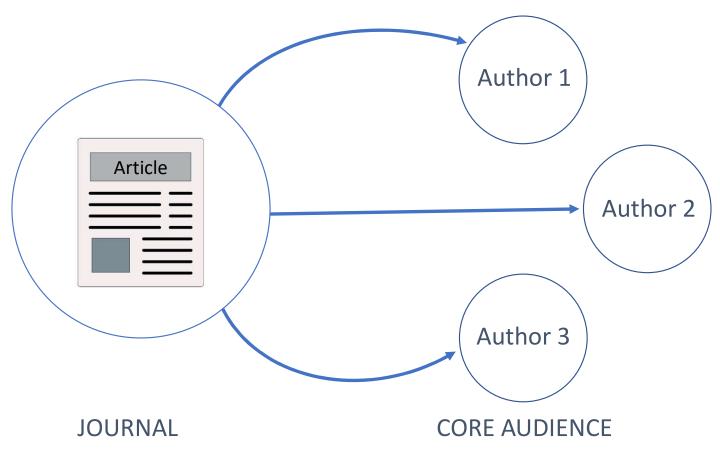


WHAT YOU THINK YOU SOUND LIKE.



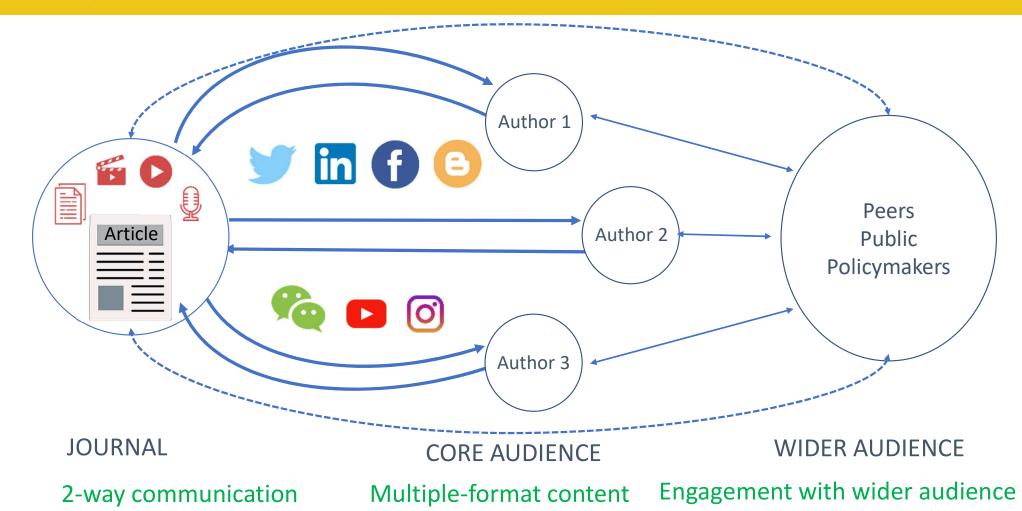
WHAT YOU ACTUALLY SOUND LIKE.

# Traditionally...

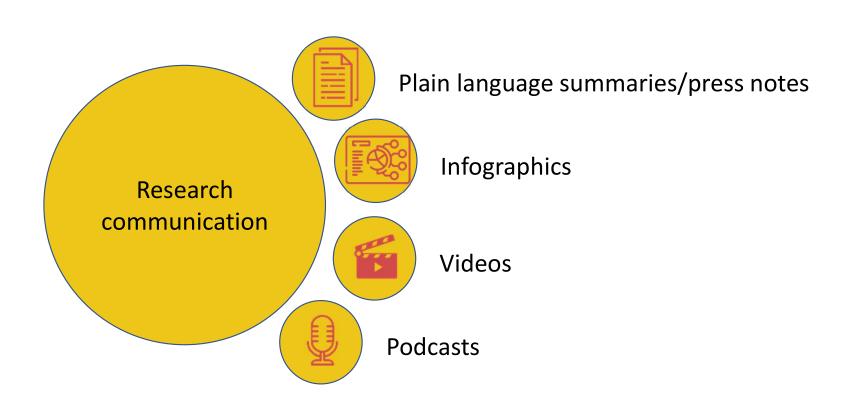


- 1-way communication
- Single-format content
- Limited engagement with wider audience

## With adoption of enhanced content formats...



# How?



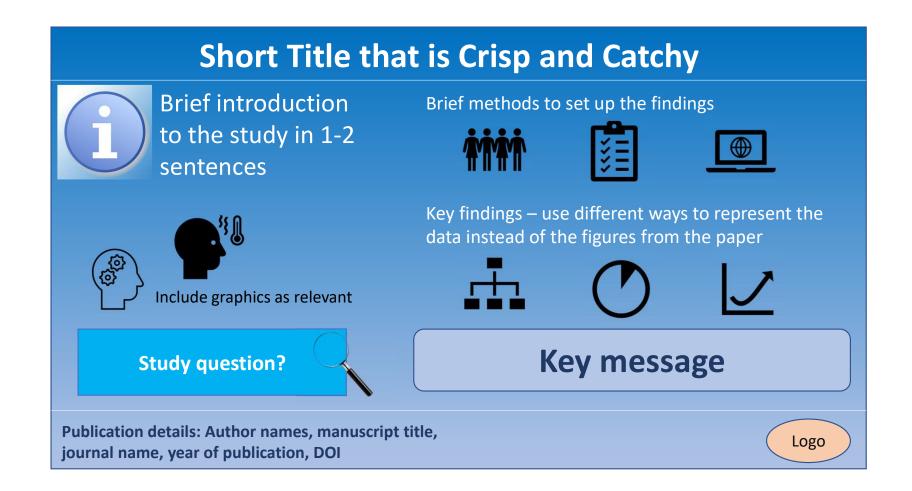
### Plain language summary

The <u>title</u> should be crisp and catchy in simple language, and <15 words

The <u>first paragraph</u> should cover what the study is about. The text should answer the questions **Who, What, Where, When, Why, How as relevant**?

The <u>second paragraph</u> should convey **why the study is important**. What are the key findings, the novelty of the study, how has the study contributed to the existing body of research, how is the study beneficial to others.

The total length of a plain language summary should ideally be around **300 words**.



# Asymmetric Disclosure of Bad News by Firms Under Control Threat

During corporate control events like mergers and acquisitions, acquirers target firms with good performance records

Negative news disclosures from target firms increases uncertainty about their value, reducing any threat of a takeover attempt





Difference-in-differences technique to study disclosures made by:



Treatment firms facing takeover threats



Control firms in the same industry

#### Peer firms under control threat:



Forecasted more bad news



Bundled bad news forecasts with earnings announcements



Were more likely to manage their accruals downward



Used a more negative tone in conference calls and presentations and highlighted the visibility of negative news

Results were especially pronounced in firms with greater takeover threat, like those with:



Younger or higher-paid CEOs



Weaker provisions to prevent takeovers

Firms under control threat highlight bad news through voluntary disclosures to prevent potential takeover attempts

Corporate Control Contests and the Asymmetric Disclosure of Bad News: Evidence from Peer Firm Disclosure Response to Takeover Threat Chen et al. (2022) | The Accounting Review | DOI: 10.2308/TAR-2018-0619



The Accounting Review

#### Some Do's and Don'ts

- √ Keep it simple remember the target audience, avoid jargon
- √ Keep it concise most folks don't have time to read lengthy articles
- ✓ Ensure that the key message is clear what do you want the reader to take away?
- √ Focus on the narrative everyone likes a good story!
- ✓ Include a visual if possible pictures are worth a thousand words...



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