

# American Taxation Association

Volume 43, No. 3 Summer 1998

Brian R. Greenstein, Editor

## PRESIDENT'S LETTER

The first thing I want to say to you is "Thank you for letting me serve as president of ATA this academic year." I've really enjoyed this year of work with ATA members. During this year, my perception that the ATA is an uncommonly fine group of professionals has been reinforced again and again.

The Board of Trustees of ATA tries very hard to consider the opinions of all its members as decisions are made about activities to be undertaken. The survey we conducted this year on your satisfaction with ATA activities is one example of our efforts to determine what the members of this group want this organization to accomplish. Likewise, we try to consider the opinions of all ATA members when it is time to choose winners of all the ATA awards and as we choose the officers, trustees and editors of ATA publications. However, this year we had a disturbing problem; there were several instances when a call for nominations for awards or positions resulted in little or no response from the ATA membership. I know that we are all busy and that there is a tendency to believe that someone else will nominate "the good people" for this award or job. However, ATA will better serve the needs of its members if we *all* respond to requests for nominations with careful thought. If you know someone who deserves an award or would make an excellent officer or trustee, I hope you'll share your thoughts when you see a request for nominations in the Fall newsletter.

Susan Anderson, University of North Carolina at Greensboro, has done a great job as chair of the ATA portion of the program at our annual meeting which will be held August 16-19 in New Orleans. Recently, Susan



**Sandra Kramer, ATA President**

shared with me some of the highlights of that meeting: our ATA business meeting is scheduled for Monday morning and will be followed by our ATA Luncheon. We are delighted to have as this year's luncheon speaker, Karl Scholz, Deputy Assistant Secretary for Tax Policy in the Department of Treasury. Because of the large number of tax research papers submitted, we have five scheduled sessions of tax research papers during the three-day meeting. Topics for those five sessions are Multijurisdictional Tax Research, Compensation Issues and Taxation, Taxes and Capital Structure, Behavioral Research in Taxation, and Tax Policy Research. In addition, we have a session on Wednesday morning which will showcase the winners of the Arthur Andersen Teaching Innovations Awards. The meeting promises to be an excellent one, and I hope I'll see you there.

Our 1998 Midyear Meeting in Atlanta was a great success. We had 228 attendees with 145 of those attending the Friday afternoon JATA

Research Conference. Sessions that were especially highly rated by the attendees included a session headed by Julie Collins and Doug Shackelford on classroom applications of a microeconomic approach to tax, the session in which several new faculty presented their research, and a session on how faculty can get relevant experience and interesting development leaves. Let me give a very special thanks to Fran Ayers from the University of Oklahoma and her committee for their enormous effort on behalf of ATA.

The 1999 Midyear Meeting is scheduled for February 19 and 20 at the Hyatt at Fisherman's Wharf in San Francisco. Dan Murphy from the University of Tennessee is our vice president elect, and he and his committee have already begun making plans for this meeting. While more details will be available at the Annual Meeting, it is certain that this meeting will continue the ATA's tradition of offering sessions with a wide variety of topics relevant both to our teaching and our research. If you have specific topics you would like to see on the program for this meeting, please contact Dan directly. He and his committee welcome your input.

Tom Omer, the originating webmaster for the ATA's web site, has asked to be relieved from this job, and I will appoint a new webmaster with advice from the publications committee as provided for under the ATA bylaws. As Tom provides assistance during the transition to our new webmaster, we want to take the opportunity to tell Tom how much we appreciate his efforts on behalf of the ATA. The web site he has designed

*(Continued on page 2)*

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# CALL FOR PAPERS

## 1999 JOURNAL OF THE AMERICAN TAXATION ASSOCIATION CONFERENCE

The fifth *Journal of the American Taxation Association* Conference will be held in conjunction with the Association's Midyear Meeting in February 1999. Unlike the prior four conferences, the fifth conference is not restricted to a particular tax topic. However, tax has to be a major focus of the paper. Examination of past issues of *JATA* will provide information about the types of tax topics *JATA* publishes. Additionally, see the Editorial Policy statement that can be found at the back of any recent issue of *JATA*. All research methodologies will be considered (including analytical, archival, behavioral and experimental).

Papers selected for presentation at the Conference will be published in a supplemental issue of the *Journal of the American Taxation*. Papers not accepted for the conference will be considered for publication in the *Journal* through the normal review process at the option of the author(s).

Papers should be sent to:

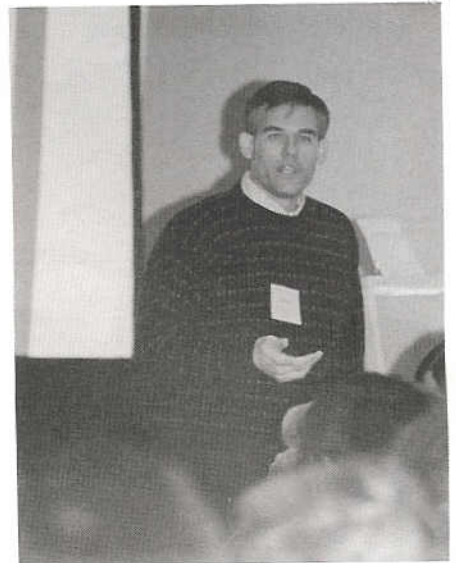
Professor Terry Shevlin  
Editor, *JATA*  
Department of Accounting  
University of Washington  
Box 353200  
Seattle, WA 98195-3200

**Four copies**, conforming to *JATA's* published preparation and style guidelines, should be submitted, along with the submission fee of \$25. Please indicate in the submission letter that the paper is submitted for the Conference. To be considered, papers must be received no later than October 1, 1998.

**Please share this announcement with any of your colleagues who may be interested.**



New faculty attending the Midyear Meeting were (left to right): Yvonne Stewart, Wake Forest University; Donna Babeck, University of Central Florida; Margaret Reese, University of Cincinnati; Jim Turner, Oglethorpe University; Jim Seida, Indiana University; Nancy Nichols, James Madison University; Richard Powell, Pepperdine University; and Rick Hatfield, Drexel University.



Doug Shackelford makes a point at Tuesday's session "Microeconomic Approach to Tax: Classroom Applications."

## PRICE WATERHOUSE CASE STUDIES

Price Waterhouse is pleased to announce that an updated version of the *Price Waterhouse Case Studies in Taxation*, sponsored by the PW Foundation, will be available for distribution during Fall 1998. Further details will be provided in the Fall issue of the ATA newsletter.

### President's Letter

(Continued from page 1)

and implemented for us made communication among our members much easier and has given us all access to ATA information on a much more timely basis. We really appreciate Tom's work.

In closing, let me say one more thank you. The chairs and members of ATA committees do the work of this organization. This year, the committees have been very busy and have accomplished a great deal. Their reports will be presented at our annual business meeting and information from those reports will be reported on the ATA web site. On behalf of the ATA, thank you to all the committee chairs and committee members for your efforts this year. You, the members who devote so much time to the organization's work, are what make this such a dynamic organization. Thank you for letting me serve as your president this year.

## MEET YOUR PRESIDENT FOR 1998-1999

Dick Weber is Associate Professor of Accounting at Michigan State University. He received his Ph.D., MBA in Finance and B.S. in Chemical Engineering from the University of Michigan. He has published in *The Accounting Review*, *JATA* and a number of other journals.

Dick is a charter member of the ATA. He has held every office in the ATA except for the editor's position and has served on numerous committees, chairing some of them. He is also active in the AAA. He has served on the editorial boards of *JATA* and *The Accounting Review*, and has been an ad hoc reviewer for a number of journals. Dick is also interested in the practice of taxation. He formerly worked for Arthur Young and is an active member of the Tax Division of the AICPA. Cur-

rently, he is on the Division's Tax Education Committee where he shared the primary responsibility for the Tax Educator's Conference held in Las Vegas this summer. He formerly served as a member of the Estate and Gift Taxation Committee and on other working entities of the Tax Division.

Dick's primary teaching and research interests currently lie in the estate and gift area, although he is interested in a number of areas and has an overriding interest in technology as it is used in taxation. He is currently a contributing author on the CD-ROM tax text, *TaxPoint*. Previously, he contributed chapters to other texts.

When not involved in education related activities, Dick and his wife, Liz, try to keep up with their three Jack

Russell terriers. They are also trying to raise a really fast racehorse. In this area, Dick provides the tax advice and Liz contributes the horse sense.

Dick's goal for the ATA is to keep it relevant to all of its stakeholders. He wants the association to serve as a forum for educators and researchers to exchange ideas. He also wants the Association to contribute to tax policy debates. In accomplishing this goal, Dick plans to build on the solid foundation built by the Association over the past quarter of a century and move it into the future with the help of the current year's Strategic Planning Committee. He also welcomes any suggestions from the membership. He is looking forward to an exciting year!



Presenters at the 1998 JATA conference session "Distorting Effects of the CUP Transfer Price Method" were (from left to right): David Harris, Penn State University; Richard Sansing, Yale University; Shelley Rhoades, Washington University (Discussant); and Beth Kern, Indiana University-South Bend (Moderator).

been a focal point of the conference, and should be even more important for the 1999 Meeting because the theme of this year's conference will be "Electronic Commerce."

Papers submitted for presentation will be blind referred, and authors of accepted papers can choose to have either an abstract or an up to eight-page version published in the *Proceedings*. The review of tax papers will be managed by the ATA's Western Regional Coordinator. Four copies of completed manuscripts conforming to *The Accounting Review* style guidelines are to be submitted by November 1, 1998. Papers will be presented in 90 minute concurrent sessions on Friday, April 30, and Saturday, May 1.

For further information, contact:

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## CALL FOR PAPERS

### 1999 AAA WESTERN REGIONAL MEETING

The AAA's 1999 Annual Western Regional Conference will be held at the Westin South Coast Plaza Hotel in Newport Beach, California, April 29-May 1, 1999. Now in its 34th year, the Western Regional

Meeting brings together 250-300 scholars—faculty, administrators and doctoral students—for presentations of papers, panels and workshops on new developments in accounting. Taxation has always

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## ATA EVENTS AT THE 1998 ANNUAL MEETING IN NEW ORLEANS

**Monday, August 17, 10:15-11:45**  
**ATA Business Meeting**

**Monday, August 17, 12:00-1:45**  
**ATA Luncheon**

**Speaker:** John Karl Scholz, Deputy Assistant  
Secretary for Tax Policy  
Department of Treasury

**Monday, August 17, 2:00-3:30**

**Session Title:** Multijurisdictional Tax Research  
**Moderator:** Connie D. Weaver  
University of Wisconsin-Madison

*Managing Financial Statements to Avoid State Taxes: An Analysis of Property-Casualty Insurers.* Kathy Petroni, Michigan State University and Doug Shackelford, University of North Carolina at Chapel Hill

*Determinants of State Income Tax Compliance Costs and Tax Burdens.* Sanjay Gupta, Arizona State University, and Lillian F. Mills, University of Arizona

*The Effects of Taxes on U.S. Multinationals' Source of Foreign Debt Decisions.* Dan Dhaliwal and Kaye Newberry, both at the University of Arizona

**Discussant:** Nell Adkins  
University of Houston

**Monday, August 17, 3:45-5:15**

**Session Title:** Compensation Issues and Taxation  
**Moderator:** Patricia Eason  
University of Texas at El Paso

*Stakeholder Pressure and the Structure of Executive Compensation.* Marilyn F. Johnson, University of Michigan, Susan Porter, University of Texas at Austin, and Margaret Shackell, University of Michigan

*Federal Tax Legislation as a Political Cost Benchmark.* David G. Harris and Jane R. Livingstone, both at Pennsylvania State University

*The Impact of Financial and Tax Reporting Incentives on Option Grants to Canadian CEOs.* Kenneth Klassen, University of Waterloo, and Amin Mawani, University of British Columbia

**Discussant:** Steven Huddart  
Duke University

**Tuesday, August 18, 10:15-11:45**

**Session Title:** Taxes and Capital Structure  
**Moderator:** Deborah Turner  
Georgia Institute of Technology

*Capital Structure and the Taxation of Long-term Contracts.* Michael Calegari, Georgia State University

*Tax Clienteles and Debt Maturity.* Elaine Harwood and Gil B. Manzon, Jr., both at Boston College

*The Tax Advantage of Corporate Debt After Tax Reform: A Direct Test of the Effect of Anticipated Tax Rate Changes on Corporate Leverage.* George A. Plesko, Massachusetts Institute of Technology

**Discussant:** B. Charlene Henderson  
Louisiana State University

**Tuesday, August 18, 2:00-3:30**

**Session Title:** Behavioral Research in Taxation  
**Moderator:** Rick Hatfield  
Drexel University

*Why Do People Give Interest Free Loans to the Government? An Experimental Study of Interim Tax Payments.* Benjamin C. Ayers, University of Georgia, Steven J. Kachelmeier and John R. Robinson, both at the University of Texas at Austin

*The Use of Latent Constructs Methodology in Behavioral Tax Research: The Measurement of Client Advocacy.* Linda G. Levy, University of Colorado at Denver, and J. David Mason, East Carolina University

*The Interaction of Tax Law Form with Experience in Tax Decision Making.* Kathy Krawczyk, North Carolina State University

**Discussant:** Anne L. Christensen  
Portland State University

**Wednesday, August 19, 10:15-11:45**

**Session Title:** Teaching Innovations in Tax Presentations by recipients of Teaching Innovations Awards

**Wednesday, August 19, 2:00-3:30**

**Session Title:** Tax Policy Research  
**Moderator:** Joseph Hagan  
East Carolina University

*Estimates of the Changing Equity Characteristics of the U.S. Income Tax with International Conjectures.* J. Richard Aronson, Lehigh University, Peter Lambert, University of York, and Donald R. Trippeer, Lehigh University

*The Impact of Taxes and Earnings Management on Advertising, R&D and Capital Expenditure Decisions.* Margaret Reed, University of Cincinnati

*Measuring Explicit Tax Rates.* Amy Dunbar, University of Iowa, and Richard Sansing, Yale University

**Discussant:** Hughlene A. Burton  
University of North Carolina at Charlotte

# MINUTES OF THE ATA BOARD OF TRUSTEES MEETING ANNUAL MEETING FEBRUARY 13, 1998

Officers and Board of Trustees Members Present: Fran Ayres, Anne Christensen, Amy Dunbar, Bob Gardner, Jeff Gramlich, Sanjay Gupta, Mark Higgins, Sandra Kramer, Dan Murphy, Ed Outslay, Dave Stewart, Fred Streuling, and Dick Weber. Also present were Brian Greenstein, Doug Shackelford and Terry Shevlin.

1. President Sandra Kramer called the meeting to order at 8:00 a.m.
2. Secretary Jeff Gramlich asked for a motion to accept the minutes from the August 17, 1997, annual meeting. A motion was received and seconded, and the August minutes were unanimously accepted.
3. Treasurer Bob Gardner distributed and reviewed financial statements for the year ended August 31, 1997, and for the period of September, 1997, through December, 1997. The August statements showed a cash decrease of \$8,187, which Bob attributed primarily to the fact that KPMG's annual contribution arrived in September this year, following the August 31 fiscal year end. In addition, he noted that dues were down about \$2,100 from the prior year, and he attributed this decrease primarily to the timing of the dues receipts. Bob did note that there appears to be a slight decline in the number of full dues-paying members. Bob also reported that the AAA Executive Committee had agreed to begin paying interest on cash balances, and that this would be beneficial to the ATA since it normally keeps a relatively larger cash balance than many of the other AAA sections.
4. Dan Murphy announced that the 1999 Midyear Meeting would be held at the Hyatt at Fisherman's Wharf in San Francisco. Room rates will be \$155, plus tax, for both single and double rooms. Dan expressed sincere gratitude to Shirley Dennis-Escoffier and her husband, Marty, for the extensive help they have provided

regarding the hotel arrangements and meeting coordination for the 1998 Midyear meeting. The Board expressed its hearty gratitude to Shirley and Marty for all their efforts.

5. Fran Ayres reported that currently 212 people have signed up for the 1998 midyear meeting. Fran expected that ATA cash flows related to this meeting will be about the same as those from 1997.
6. Sandra Kramer reported for Susan Anderson concerning the 1998 Annual Meeting program. Sandra announced that 48 tax research papers have been submitted for the 1998 meeting and that the AAA has designated six sessions for the ATA. J. Karl Scholz, Deputy Assistant Treasury Secretary for Tax Analysis, has agreed to be the luncheon speaker the annual meeting. Appreciation was given to Anne Christensen and George Plesko for their work in obtaining this speaker.
7. Sandra Kramer explained that Stu Karlinsky, chairman of the ATA's Tax Policy Oversight Committee, has expressed concern about the lack of continuity within the tax policy subcommittees. Since the committees are composed of new members each year and a new chairperson every other year, it is difficult for members to organize and coordinate their efforts quickly enough to accomplish all of their goals. It was suggested that a liaison be formed with the AICPA tax policy oversight committee and that the chairs of both the ATA and AICPA committees have synchronized three-year terms. A further suggestion was that the Tax Policy Oversight Committee be made a standing ATA committee. Several people voiced the opinion that a stronger connection between tax researchers and the respective tax policy committees be established. It was suggested that researchers with current articles in *JATA* should be of-

ferred membership or chairmanship in a policy committee that deals with issues related to their research.

8. Sandra Kramer announced that the 97-98 membership committee, chaired by Kathleen Sinning, has done a fine job of marketing the ATA to reach new potential members.
9. Dick Weber asked the trustees whether an announcement should be made at the luncheon on behalf of Larry Crumbley. Larry had asked whether it would be possible to ask ATA members for their signatures in support of repealing the shift in burden of proof to the IRS. The trustees viewed this as an individual initiative and not one that the ATA would like to pursue as an organization; no formal announcement would be made at the luncheon.
10. Sandra Kramer reported that Ellen Cook has been chairing the ATA's regional programs committee. Ed Outslay discussed the issue of lack of interest for certain regional meetings. Currently, the regions are independent, have scheduled only one meeting per year, and are subject to leadership turnover each year. Thus, it is difficult to see continuity over time within regions.
11. Sandra Kramer discussed several of the committee reports:
  - a. The Graduate Tax Education Committee is focusing on the assessment of curriculum and assessment of students and is making efforts to post course syllabi on the web.
  - b. The Accreditation and Curriculum Committee is gathering information about innovations in undergraduate curriculum.
  - c. The Research Resources and Methodology Committee is planning a half-day research program for the day prior to the August annual meeting. No monograph is currently planned.
  - d. The New Faculty Committee is holding a breakfast at this

(Continued on page 6)

## Minutes of the ATA Board of Trustees Meeting

(Continued from page 5)

- meeting to introduce new faculty to each other and to some ATA members.
- e. The Computer Resource Committee is investigating how the web could be used to post committee reports. The committee is also designing a committee structure for providing relevant information to the Pagemaster for posting on the ATA home page.
  - f. The Relations with the IRS and Treasury Committee is experiencing problems with getting responses from tax agency officials.
12. Sanjay Gupta reported that the Publications Committee will meet tomorrow morning to finalize a recommendation to the Nominations Committee for a new Editor-elect of *JATA* and the ATA Pagemaster.
  13. Sandra Kramer discussed the Teaching Resource Committee's activities. Jan Meade is currently chair, and her committee has developed a lengthy proposal for issuing a monograph about teaching innovations, etc.... Discussion about how to raise money to fund the monograph publishing ensued.
  14. Fred Streuling reported as chair of the Strategic Planning Committee. Fred reviewed the results from the first mailing of the survey of ATA members about the strategic direction of the ATA. He asked for an opinion on whether to conduct a second mailing of its survey, and it was agreed that a second mailing should be conducted.
  15. As a new business topic, Sandra Kramer discussed recent decisions by the AAA Executive Committee that would have direct impact on the ATA. She noted that, in addition to the AAA paying interest on section fund balances, AAA will now be charging fees to the sections for the cost of processing section dues. Sandra also explained that all AAA sections will be required to use AAA meeting planning services beginning with the 1998-99 year. This new rule will not apply to the 1999 ATA Midyear Meeting because a hotel

- contract for that meeting has already been negotiated by the ATA. Sandra expressed hope that the ATA can exercise a fair degree of control over the AAA meeting planner by specifying a number of required criteria. The trustees expressed concern over the potential lack of control available to ATA meeting planners. Since the midyear meeting has become one of the primary events of the ATA, close monitoring of attendance figures should be done to see the effects of having the AAA manage the meeting. Though the AAA decision to manage section meetings has already been made by the AAA Executive Committee, Sandra agreed to report to the trustees the more detailed results of the March, 1998, AAA counsel meeting on this issue.
16. At the request of the AAA, Sandra asked the ATA to formalize its long-standing policy regarding reimbursements for meeting attendance. It was agreed that the ATA will not reimburse trustees, officers, and members for attendance at meetings of the organization or its board of trustees. This is a bylaw change, which will be announced in the ATA Newsletter and will go before the membership for approval at the August, 1998, business meeting.
  17. Terry Shevlin distributed and reviewed the editorial statistics re-

- lated to *JATA*. Terry noted that the number of new manuscripts processed is down from the previous year, and the number of revisions processed is up. Terry announced that the topic for the 1999 *JATA* Conference will be, broadly, "Tax." Terry is in the process of finding replacements for editors of the advertising and book and software review sections of *JATA*. Sandra noted that he should consult with Sanjay Gupta, chair of the Publications Committee, for assistance in finding the best ATA members for these positions.
18. Brian Greenstein explained that the deadline for submissions to be included in the Fall newsletter has been moved up to the date of the annual meeting in August. This change arises from the substantial difficulty in getting the Fall newsletter delivered in a timely fashion.
  19. Sandra reported that Dan Murphy is proposing, as an experiment, to allow five major tax publishers to set up tables at the 1999 ATA Midyear Meeting for a \$300 minimum fee per table. In addition to the fee, these publishers will be asked to indicate that they are part of our group if they stay in the meeting hotel, in order to help the ATA meet its minimum number of room-nights required by the hotel.
- The meeting ended at 11:40 a.m.



Midyear Meeting participants checking in at the registration desk, from left to right: Teresa Lightner, University of Oklahoma; Marty Wartick, University of Missouri-St. Louis; and Cindy Vines, University of Arizona.

## ATLANTA MIDYEAR MEETING IS PEACHY

The 1998 Midyear Meeting and JATA conference was held February 13-14 at the Ritz-Carlton in downtown Atlanta. The meeting theme was "Beyond the Boundaries: Perspectives on Tax Education and Research for the New Millennium." The combined JATA conference and midyear meeting had 231 registrants including ten new faculty and 15 doctoral students. One hundred forty-five people registered for both the JATA conference and the midyear meeting. Generous financial support for the meeting was provided by the KPMG Peat Marwick Foundation.

The meeting kicked off with a buffet lunch on Friday. Participants commented very favorably on the food throughout the meeting and the Italian buffet received accolades from meat eaters and vegetarians alike. The JATA Conference, coordinated by Terry Shevlin, was on the topic of "Multijurisdictional Tax Issues." Four papers were presented on a variety of topics relating to the impact of state, federal and international topics on financing, investment and production decisions. A concurrent session, on Friday afternoon, coordinated by Deborah Turner, focused on current issues in tax practice. Mark Sellner, KPMG National Director of Tax Education and Tracie Henderson of the KPMG Atlanta Office discussed the implications of the 1997 tax act from the perspective of advising the corporate taxpayer. Mark also conducted a session on the tax aspect of mergers and acquisitions. Both sessions were packed on Friday. Many participants indicated that they wished that they could attend both sessions.

Friday night there was a reception sponsored by Prentice Hall. Meeting attendees had the opportunity to

mingle, examine the current Prentice Hall offerings, and then go out for dinner at their choice of nearby Atlanta restaurants. The Friday session focused on a wide range of topics designed to appeal to the many diverse interests of ATA members. Saturday morning there was a session on classroom applications of the microeconomic approach to taxation, coordinated by Julie Collins and Doug Shackelford. A concurrent session, coordinated by Carol Fischer, focused on faculty development throughout the stages of a faculty member's career. The late Friday morning sessions featured a session organized by Mike Schadewald, dealing with research and teaching opportunities in multi-state taxation. In addition, John Core, University of Pennsylvania, led a session addressing applications of latent variable methods to tax research areas.

The luncheon Friday featured Joe Reinkemeyer, from Coopers & Lybrand, speaking on the topic of "SFAS 109 the Gray Areas." Hughlene Burton introduced the new faculty in attendance at the meeting. A number of doctoral students attending the meeting were introduced by ATA President Sandy Kramer.

Saturday afternoon continued with two more sets of concurrent sessions. The first two sessions were, "Assessing the Tax Curriculum," coordinated by Terry Crain and Kevin Misiewicz. Assessment is becoming increasingly important and Kevin provided some excellent ideas for faculty seeking to evaluate and review their tax curriculum. The new faculty research session featured papers by Jennifer Babcock, Lillian Mills and Kay Newberry, and Greg Geiser.

This session was coordinated by Elizabeth Plummer and moderated by Donna Bobeck.

The session, "Effective Reviews and Responses," coordinated by Marty Wartick, featured a panel discussion on how to prepare a review and how to effectively respond to reviewers comments. Panelists included Terry Shevlin, Ed Outslay, Silvia Madeo, Chuck Swenson and Anne Christianson. Andy Curricia posed a series of questions to the panelist dealing with a multitude of sensitive issues dealt with by reviewers and authors in academic tax journals. Finally there was a session on "Relevant Experience and Developmental Leaves," focusing on a discussion of opportunities for tax faculty to obtain meaningful work experience and development opportunities with the IRS, public accounting and industry. Speakers included Gerald Padwe, AICPA, Michael Roberts, Ken Heller and Doug Izard, KPMG.

The ATA appreciates the ongoing financial support of KPMG as well as the excellent contributions to the meeting from KPMG professionals. The contributions of the Midyear Meeting committee members Donna Bobeck, Carol Fischer, Charles Christian, Terry Crain, Elizabeth Plummer, Deborah Turner, Cynthia Vines and Martha Wartick were substantial. They developed and moderated the many strong sessions enjoyed by the membership.

Next year's meeting will be held in San Francisco at the Hyatt Fisherman's Wharf on February 19-20 1999. Put it on your calendar now! Questions about the upcoming meeting should be directed to Dan Murphy at the University of Tennessee.

### NEWSLETTER DEADLINES

The deadlines for submitting information to the ATA Newsletter are as follows: **Fall 1998 Issue-August 24, 1998 and Spring 1998 Issue-December 15, 1998.** Please send information to:

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Director, Tax and Financial  
Planning Programs

W. Paul Stillman School of  
Business  
Seton Hall University  
South Orange, NJ 07079  
Phone: (973) 761-9428  
Fax: (610) 539-1026  
Email: greensbr@shu.edu

Faculty announcements submitted to the ATA Newsletter are pub-

lished in the Fall, Spring and Summer issues. The announcements are selected on a FIFO and space available basis. Please send both a hard copy of your announcement as well as your announcement on a disk to the editor at the above address. Alternatively, submissions may be emailed to greensbr@shu.edu.

## ARTHUR ANDERSEN SETS THE STAGE FOR SEVENTH ANNUAL TAX CHALLENGE™ COMPETITION

Nine colleges and universities from across the country will play host to the seventh annual Arthur Andersen Tax Challenge™ regional competition on October 23-24. Tax Challenge™ is the country's only annual, nationwide, collegiate tax competition, offering the opportunity of a lifetime to tax, accounting, and business students. Designed to stimulate interest in the field of taxation, Tax Challenge™ features two divisions—graduate and undergraduate—and two levels of competition—regional and national. The top ten teams from both the graduate and undergraduate divisions advance to the national competition on November 20-22 held at the Arthur Andersen Center for Professional Education in St. Charles, Illinois. These finalist teams will compete for scholarship awards provided by the Andersen Foundation. All donations are made to a school's designated scholarship fund as follows:

	Graduate Division	Undergraduate Division
First Place:	\$20,000	\$20,000
Second Place:	\$10,000	\$10,000
Third Place:	\$5,000	\$5,000
National Finalists:	\$1,500	\$1,500

The top-ten regional competition teams in each division who do not qualify for the national competition are awarded Regional Honorable Mention scholarships in the amount of \$500. For more information on the Arthur Andersen Tax Challenge™, visit the home page on the Arthur Andersen web site at [http://www.arthurandersen.com/Tax\\_Challenge/index.htm](http://www.arthurandersen.com/Tax_Challenge/index.htm), or contact Cheryl Chaddock at (630) 444-5211; Fax: (630) 584-5581; Internet address: [cheryl.f.chaddock@arthurandersen.com](mailto:cheryl.f.chaddock@arthurandersen.com).

### NOMINATIONS FOR 1998-1999 ATA OFFICERS

The ATA Nominations Committee met at the Midyear Meeting in Atlanta and is pleased to propose the following slate of officer nominees to be voted on at the upcoming Annual Meeting:

President-Elect	Bob Gardner
VP-Elect	Anne Christensen
Secretary	Mark Higgins
Treasurer	Shirley Dennis-Escoffier
Trustees	John Robinson (1 year position, to replace Anne Christensen) Susan Anderson Jon Davis Beth Kern
Publications Committee	Bryan Cloyd Tom Omer
JATA Editor-Elect	Fran Ayres

Respectfully submitted by,  
Nominations Committee Chair Debra Hill, University of Texas at Arlington

### *American Accounting Association*

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## PROPOSED BY- LAWS REVISION TO BE VOTED ON AT THE ATA BUSINESS MEETING AT THE AAA ANNUAL MEETING IN AUGUST 1998

For many years the ATA has had an unwritten policy of not using the organization's funds to reimburse officers, trustees or members for attending any meeting of the organization. The Trustees have voted to bring an amendment to the bylaws for a membership vote to make that policy official. The proposed amendment changes item five under section XI as follows: The last sentence of that section (which currently reads "Reimbursement policies regarding attendance at special meetings of the Board shall be subject to the discretion of the President...." would be deleted and replaced with a new last sentence. The revised bylaws will read as follows if the proposed change is accepted by the membership at the annual business meeting:

#### XI. **Term and Duties of the Board of Trustees**

5. Officers and Trustees shall not receive any salary or fees for their services. The ATA will not reimburse trustees, officers, and members for attendance at meetings of the organization or its board of trustees.

Non-Profit Org.  
U.S. POSTAGE

**PAID**

PERMIT NO. 169  
Sarasota, Florida

2272 1  
Silvia Madeo  
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