

AMERICAN TAXATION ASSOCIATION

Volume 13, Summer 1986

Paul J. Streer, Editor
J. M. Tull School of Accounting
University of Georgia

President's Remarks by John L. Kramer

This is my final letter as ATA President. I would like to start off by thanking all of those individuals who have provided their support to the organization this year. Having recently returned from the mid-year AAA Council Meeting and the AAA Sections Meeting, I was truly impressed with how active our section has been over the past few years, as compared with the other sections. Knowing what President-Elect Sally Jones has planned for next year, this high level of section activity should continue. I hope you will give Sally the same kind of membership support you've given me.



The Program Committee should be congratulated on having done a fine job. The technical and professional program promises to be excellent. The addition of Wilbur Mills as the luncheon speaker will make this year's program one of the best ATA programs ever. Mr. Mills is reputed to be an excellent speaker, so I'm sure this is one luncheon you will not want to miss.

In addition to the formal AAA program, the ATA will be offering two special events in New York. The Computer Seminars Committee has organized an introductory and advanced computer seminar for ATA members. The Computer Conference Committee has organized a conference on the use of computers in tax education and tax practice. Both events will be held on Wednesday, August 20th. More information on the seminars is included in this newsletter. Enrollment for both events is limited, so make your reservations early.

The ATA Trustees have approved the expansion of *The Journal of the American Taxation Association* from two to four issues, beginning with the 1987-1988 volume. I would also like to welcome Stewart Karlinsky of the University of Southern California as a new Associate Editor. Stu's responsibilities will initially be in the advertising and subscription solicitation areas. Ken Heller of the University of Georgia, who formerly held this position, resigned to go on a faculty internship with Ernst & Whinney next year. We appreciate the fine work

Ken has done in connection with JATA over the past two years.

The ATA has received a grant from Arthur Young to publish a second edition of its *Publication Opportunities for Tax Researchers* book. This new edition is expected to be completed late this year.

1986-87 ATA Committee Participation

Anyone interested in serving on an ATA committee during 1986-87 should communicate this interest to:

Professor Sally M. Jones, Department of Accounting CBA 4M.256, University of Texas at Austin, Austin, Texas 78712-1172.

The following committees will be established for the coming year: Annual Program Committee; Doctoral Dissertation Awards Committee; Nominations Committee; Computer Usage Committee; Committee on Computer Seminars; Committee on Computer Assisted Tax Research; Membership Committee; Committee on Doctoral Program Curricula in Taxation; Committee on Regional Programs.

Additional committees may be established based upon specific needs. If you have any committee suggestions, please let Professor Jones know. Please include a vitae and indicate the type of committee on which you would prefer to serve. All information should be submitted by July 15, 1986.

1986 ATA Section Program Announced

This year's ATA section program should be particularly good since the program committee has been able to secure former Chairman of the Ways and Means Committee and de facto author of the 1954 Code, Wilbur Mills. He spoke this year at the AICPA National Tax Conference and received a standing ovation. Those in attendance said his presentation was one of the most fascinating insights into tax legislation and tax policy that they had ever heard. We think we are extremely fortunate to have a person of such prestige and experience as our speaker. We appreciate the help of E&W's Bob Rosen and James George in arranging for Mr. Mills to be with us.

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ATA Luncheon Speaker Wilbur D. Mills



Wilbur Daigh Mills was born in Kensett, Arkansas on May 24, 1909. He attended Hendrix College and Harvard Law School. Mr. Mills was admitted to

practice law before the Supreme Court of the United States in 1939. He was elected to the seventy-sixth through ninety-third Congresses.

Mr. Mills became a member of the Committee on Ways and Means on October 15, 1942, and was elected Chairman of the Committee in January, 1958. At the time of his election, Mr. Mills was the youngest Chairman in the history of the Committee. He served as Chairman of the Committee from 1958 until December, 1974, establishing the longest tenure of continuous service as Chairman of this Committee.

Since the Constitution requires that all tax legislation originate in the House, the duties of the Ways and Means Committee cover a wide range of problems. Everything from reciprocal trade and management of the national debt to social security and unemployment compensation is included in the framework of the Committee's responsibility.

Mr. Mills became a member of the Joint Economic Committee in January, 1955, and resigned from that Committee in 1958 after becoming Chairman of the Committee on Ways and Means. While a member of the Joint Committee, he was Chairman of the Subcommittee on Fiscal Policy.

Mr. Mills was also a member of the Joint Committee on Internal Revenue Taxation from 1955 until 1974 and served as Chairman of this Committee on odd-numbered years from 1950 until 1974.

Mr. Mills retired from Congress in 1977 and is presently counsel to the law firm of Shea & Gould in their Washington office.

1986 ATA Section Program Announced

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In addition to the luncheon with Wilbur Mills, we have set up what should be two extremely interesting panel discussions. The first is entitled "Beyond the Income Tax: An Examination of Alternative Tax Systems." In this session, three distinguished partners of national public accounting firms will discuss alternative tax systems (e.g., a business transfer tax or consumption tax) and whether their potential for adoption in light of the growing deficit is a possibility. This topic seems particularly timely in light of the recent bills introduced concerning a business transfer tax and a value added tax. Perhaps, more importantly, this discussion could provide ideas for future research.

The three individuals participating are particularly well suited for this panel. Gerald Padwe, partner with Touche Ross in the Washington office, was chairman of the AICPA Tax Division Task Force on Changing our Tax System to Encourage Savings and Investment Relative to Consumption (see discussion in *The Tax Adviser*, December 1985, page 763-766). Peter Hart, a partner in the Philadelphia office of Price Waterhouse, was on this committee and I believe was responsible for much of the dialogue concerning the value added tax. Emil Sunley is also imminently qualified, having formerly served in the office of Tax Analysis and as Assistant Treasury Secretary for Tax Policy.

The second panel discussion is entitled "Faculty Residencies and Recent Relevant Experience." This session is designed to address opportunities and problems concerning faculty internships with public accounting firms, the Treasury Department, and other entities where relevant experience may be obtained. The panel is chaired by Larry Phillips, who has had recent experience with Arthur Andersen. Panel members include: Bob Rosen, who will present the practitioner views on this subject in general and with respect to the E&W professorship; Kevin Misiewicz, who is currently on leave from Notre Dame to work with Arthur Andersen in Chicago; Dennis Gaffney, who has worked in the Treasury Department; and Charles Carpenter, who will look at the recent relevant experience requirement as set forth by the AICPA, how it has been implemented and how departments and faculties are responding. This session should be very informative for those thinking about seeking relevant experience.

The program also will include a number of papers of interest to section members. The sessions will feature presentations from several individuals who are actively engaged in tax research and have a great deal of visibility. In addition, the doctoral research session should offer the latest in the way of research methodology.

William N. Kulsrud
University of Indiana at
Bloomington
1986 Program Chairman,
American Taxation Association

U.S. Tax Court Judge Speaks at Annual Golden Gate University Luncheon

United States Tax Court Judge, Stephen J. Swift was the featured speaker at the 14th annual post filing season luncheon of Golden Gate University's School of Taxation, which was held on Wednesday, May 21, 1986 at the Hyatt Union Square Hotel, San Francisco.

Judge Swift, one of only 19 tax court judges in the country, discussed "The Tax Court After Two Years," including the court's decision-making process and an explanation of its unusual conference procedures.

The court has recently begun to expedite litigation of significant cases and adopted changes in discovery rules and lawyers' responsibilities. It is also imposing damages for frivolous lawsuits.

Judge Swift's talk provided important information for accountants and attorneys who are concerned about their ethical responsibilities to their clients.

A former resident of the Bay Area, Judge Swift was an Assistant U.S. Attorney, Tax Division, San Francisco office from 1974-1977; and senior tax counsel of Bank of America prior to his appointment to the bench in 1983 for a 15-year term. During his stay in the Bay Area, he was an adjunct professor of the School of Taxation, teaching Federal Tax Procedure. In 1983, he was chosen outstanding faculty member.

A member of the California, District of Columbia, and American Bar Associations, he received his B.A. degree from Brigham Young University and his J.D. degree with honors from George Washington University School of Law.

Faculty Notes

The following faculty have accepted new academic positions for the 1986-87 year:

Name	Old School	New School
Jane O. Burns	Indiana Univ. at Bloomington	Texas Tech (Frank M. Burke Chair in Taxation)
Dennis J. Gaffney	Michigan State Univ.	Memphis State Univ.
Silvia A. Madeo	Univ. of Iowa	Univ. of Missouri — St. Louis

Kenneth H. Heller of the University of Georgia will be on leave with Ernst and Whinney for the current year. Kevin M. Misiewicz has returned to the University of Notre Dame after a one-year leave with the Chicago office of Arthur Andersen. Kenneth W. Milani is now serving as the Arthur Young Faculty Fellow in Taxation at Notre Dame, and James L. Witterbach is the new Assistant Chairman of the Notre Dame Department of Accountancy.

Ph.D. students in taxation who have accepted academic positions for 1986-87 include:

Name	Degree-Granting Institution	Employing Institution
Beth Kern	Indiana Univ. at Bloomington	Univ. of Notre Dame
Gary McGill	Texas Tech	Univ. of Florida
Scott Newman	Univ. of Texas at Austin	Georgetown Univ.

Call for Manuscripts

Advances in Taxation, an annual volume of current research in taxation, is soliciting manuscripts from members of the American Taxation Association and graduate students. The purpose of *Advances in Taxation* is to provide a publication outlet for academic tax research involving the use of innovative methodologies. Submission of research papers involving tax policy considerations is also encouraged.

Interested authors should submit an abstract and three copies of their typed papers. The paper should be double spaced on 8½" by 11" paper. All references and bibliography should appear at the end of the paper, and should follow the guidelines of *The Accounting Review*. Papers should be sent to: Professor Sally M. Jones, Department of Accounting, CBA 4M.256, University of Texas at Austin, Austin, Texas 78712.

If any author has a question as to the suitability of his or her research for *Advances in Taxation*, please call Professor Jones at (512) 471-5332.

Arthur Young- University of Oklahoma Conference on Contemporary Tax Research

The University of Oklahoma's Center for Research in Accounting (OCRA) and the Arthur Young Foundation have agreed to jointly sponsor a conference on Contemporary Tax Research. The conference will be held on October 15 and 16, 1987, on the University of Oklahoma campus. The one and one-half day conference is expected to feature, but not be limited to, the research studies funded by the Arthur Young Tax Research Grant Program. The papers and discussants' comments will be published as the fourth volume in a continuing series of conference proceedings highlighting innovative accounting research. Complimentary copies will be distributed to all academic members of the American Taxation Association.

This announcement is being made well in advance of the conference in order to stimulate researchers' interest. OCRA's director, Shane Moriarity, encourages authors of high quality, innovative tax research to consider the conference as a suitable outlet for their work. Submissions for the conference will be accepted from January 1, 1987, to May 1, 1987.

ATA Section Program 1986 Annual Meeting of the American Taxation Association

The New York Marriott Marquis
New York, New York

Thursday, August 21

10:30-12:00 ATA Annual Business Meeting
12:15-1:30 ATA Luncheon
Speaker, former Chairman of the House Ways and Means Committee, Wilbur D. Mills

Friday, August 22

10:15-11:45 "Beyond the Income Tax: An Examination of Alternative Tax Systems"
Moderator: William N. Kulsrud, Indiana University
Panel: Emil Sunley, Deloitte, Haskins and Sells, Gerald W. Padwe, Touche Ross & Co., Peter Hart, Price Waterhouse
3:45-5:15 "Faculty Residencies and Recent Relevant Experience"
Moderator: Lawrence C. Phillips, University of Miami
Panel: Dennis J. Gaffney, Michigan State University
Robert L. Rosen, Ernst and Whinney
Kevin M. Misiewicz, University of Notre Dame
Charles G. Carpenter, Miami University

Saturday, August 23

10:15-11:45 Current Research in Taxation
Moderator: Julie H. Collins, University of Oklahoma
"Trading the Capital Gains Tax Preference for an Inflation-Adjusted Basis," Cherie J. O'Neil and David Klempere, Virginia Polytechnic Institute and State University
"Analysis of the Impact of Proposed Tax Reform on Corporate Tax Policy: An Effective Tax Rate and Cash Flow Approach," Jerrold J. Stern and Richard L. Rogers, Indiana University
"The Effect of the Economic Recovery Tax Act of 1981 on Corporate Investment in Plant and Equipment," Beth B. Kern, University of Notre Dame
2:00-3:30 Current Research in Taxation
Moderator: Kenneth E. Anderson, University of Tennessee
"An Empirical Analysis of Factors Related to the Degree of Aggression on Tax Return Positions by Professional Tax Preparers," Frances L. Ayres, University of Oklahoma, Betty Jackson, University of Colorado, and Peggy Hite, University of Kansas
"An Examination of Practitioner Support for Alternative Tax Compliance Systems using Hybrid Conjoint Analysis," Valerie C. Milliron and Daniel R. Toy, Pennsylvania State University
"Diagnostic Inference and Legal Decisions: A Preliminary Look," Sandra S. Kramer, University of Florida
3:45-5:00 Current Doctoral Research in Taxation
Moderator: Edward C. Foth, DePaul University
"Economic Incentives and Accounting Policy Choices," Thomas C. Omer, University of Iowa
"A Comprehensive Ranking of Estate Freezing Techniques," Scott Newman, Georgetown University
"The Impact of Federal Income Tax Policy on Charitable Contributions," Amy C. Broman, University of Michigan

NCAIR Grants

The National Center for Automated Information Retrieval (NCAIR) is accepting applications for grants for research and study in the application of computer-assisted research and information-retrieval technology to the legal and accounting professions. It would be expected that the research would result in a publishable article or other document which will be the property of the author, but for which NCAIR would be identified as a sponsor.

The following criteria will be applied in the selection of recipients: (1) relevance of the topic; (2) adequacy and thoroughness of methodology; (3) realistic delineation of scope; and (4) academic and research achievements of the applicant.

An applicant for a grant should submit: (1) A prospectus that defines the scope of the research, describes the methodology to be used, estimates the time required to do the research and prepare the publishable item, and a complete budget; (2) In 300 words or less, an abstract of the proposed research; (3) Biographical data of the applicant including prior research projects and publications.

Applications should be addressed to Ann Brownell Sloane, Manager, National Center for Automated Information Retrieval, Suite 1C, 145 East 74th Street, New York, N.Y. 10021.

The ATA Announces

Microcomputers in Taxation: Introductory and Advanced Seminars

Continuing Education Program — 1986 AAA Annual Meeting

“Hands-on” LOTUS 1-2-3 Instruction

Introductory Seminar

- Getting Started
- Formatting Cells
- Worksheet Operations
such as,
-copying
-moving
-deleting
-printing
- Logic Statements

Advanced Seminar

- Macro Commands
-keyboard
-menu
- Database
-operations
-tables
- Data Queries, such as
-finding
-extracting
-deleting

PLUS, other applications in tax compliance, planning, and data bases.

Each Section: Enrollment: 26 Tuition: \$100
Date: August 20, 1986, 8:30 a.m. - 5:00 p.m.
Peat Marwick Professional Development Center
810 7th Ave. (near the AAA Conference Hotel)

To register refer to your *Accounting Education News* - AAA Conference Issue

American Taxation Association

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